

761—923.3(71GA,ch265) System eligibility. A public transit system is eligible to request a capital assistance loan from the revolving loan fund provided that the public transit system complies with all of the following criteria:

923.3(1) The transit system abides by all applicable state and federal laws and regulations.

923.3(2) The transit system maintains primary documentation for all revenues and expenses for a period of at least three years following contract closeout.

923.3(3) The transit system maintains the system's policies, routes, schedules, fare structure, and budget in a manner that encourages public review, responsiveness to user concerns, energy conservation, and fiscal solvency.

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