

761—524.10(325A) Financial statement. An application by a motor carrier of bulk liquid commodities (nondairy) or regular-route passengers must include a statement signed by an authorized agent of a lending institution or a certified public accountant attesting to the financial capability of that carrier. At a minimum, the certification shall be based on meeting the following ratios:

Current Ratio: Minimum of 1.2:1

Current Assets

Current Liabilities = _____

Projected Operating Ratio: Maximum of 95

1. New Operation

(Use 5-Year Projection) $\frac{\text{Operating Expenses}}{\text{Operating Revenue}} \times 100 =$ _____

2. Existing Operation $\frac{\text{Operating Expenses}}{\text{Operating Revenue}}$

(Use 1-Year Projection)

Working Capital Ratio: Minimum 12 days Capital

Current Assets Less Current Liabilities

Average Daily Operating Expenses = _____