

701—900.7(450) Life estate, remainder and annuity tables—in general. For estates of decedents dying on or after July 4, 1965, and prior to January 1, 1986, the value of a life estate in property, an annuity for life and the value of a remainder interest in the property, shall be computed by the use of the commissioners' standard ordinary mortality table at the rate of 4 percent per annum.

900.7(1) Tables for life estates and remainders. This subrule only applies to estates of decedents dying on or after July 4, 1965, and prior to January 1, 1986. The two factors on the same line on the next page added together equal 100 percent. Multiply the corpus of the estate by the first factor to obtain the value of the life estate. Use the second factor to obtain the value of the remainder interest in the corpus if the tax is to be paid within 12 months after the death of the decedent who created the life estate remainder. If the tax on the remainder is to be paid prior to the death of the life tenant, but after one year from the decedent's death, use the remainder factor opposite the age of the life tenant at the time the tax is to be paid.

| <u>Age of Life Tenant</u> | <u>Life Estate</u> | <u>Remainder</u> |
|-----------------------------------|------------------------|------------------|
| 0 | .90164 | .09836 |
| 1 | .89936 | .10064 |
| 2 | .89900 | .10100 |
| 3 | .89676 | .10324 |
| 4 | .89396 | .10604 |
| 5 | .89104 | .10896 |
| 6 | .88792 | .11208 |
| 7 | .88464 | .11536 |
| 8 | .88120 | .11880 |
| 9 | .87756 | .12244 |
| 10 | .87380 | .12620 |
| 11 | .86984 | .13016 |
| 12 | .86576 | .13424 |
| 13 | .86152 | .13848 |
| 14 | .85716 | .14284 |
| 15 | .85268 | .14732 |
| 16 | .84808 | .15192 |
| 17 | .84336 | .15664 |
| 18 | .83852 | .16148 |
| 19 | .83356 | .16644 |
| 20 | .82840 | .17160 |
| 21 | .82308 | .17692 |
| 22 | .81756 | .18244 |
| 23 | .81184 | .18816 |
| 24 | .80592 | .19408 |
| 25 | .79976 | .20024 |
| 26 | .79336 | .20664 |
| 27 | .78672 | .21328 |
| 28 | .77984 | .22016 |
| 29 | .77268 | .22732 |
| 30 | .76524 | .23476 |
| 31 | .75756 | .24244 |
| 32 | .74960 | .25040 |

| <u>Age of Life Tenant</u> | <u>Life Estate</u> | <u>Remainder</u> |
|-----------------------------------|------------------------|------------------|
| 33 | .74132 | .25868 |
| 34 | .73280 | .26720 |
| 35 | .72392 | .27608 |
| 36 | .71476 | .28524 |
| 37 | .70532 | .29468 |
| 38 | .69560 | .30440 |
| 39 | .68560 | .31440 |
| 40 | .67536 | .32464 |
| 41 | .66488 | .33512 |
| 42 | .65412 | .34588 |
| 43 | .64316 | .35684 |
| 44 | .63192 | .36808 |
| 45 | .62044 | .37956 |
| 46 | .60872 | .39128 |
| 47 | .59680 | .40320 |
| 48 | .58464 | .41536 |
| 49 | .57228 | .42772 |
| 50 | .55972 | .44028 |
| 51 | .54700 | .45300 |
| 52 | .53412 | .46588 |
| 53 | .52104 | .47896 |
| 54 | .50788 | .49212 |
| 55 | .49452 | .50548 |
| 56 | .48108 | .51892 |
| 57 | .46756 | .53244 |
| 58 | .45392 | .54608 |
| 59 | .44024 | .55976 |
| 60 | .42652 | .57348 |
| 61 | .41280 | .58720 |
| 62 | .39908 | .60092 |
| 63 | .38538 | .61462 |
| 64 | .37174 | .62826 |
| 65 | .35817 | .64183 |
| 66 | .34471 | .65529 |
| 67 | .33140 | .66860 |
| 68 | .31829 | .68171 |
| 69 | .30542 | .69458 |
| 70 | .29282 | .70718 |
| 71 | .28048 | .71952 |
| 72 | .26840 | .73160 |
| 73 | .25653 | .74347 |
| 74 | .24481 | .75519 |
| 75 | .23322 | .76678 |

| <u>Age of Life Tenant</u> | <u>Life Estate</u> | <u>Remainder</u> |
|-----------------------------------|------------------------|------------------|
| 76 | .22175 | .77825 |
| 77 | .21045 | .78955 |
| 78 | .19938 | .80062 |
| 79 | .18863 | .81137 |
| 80 | .17826 | .82174 |
| 81 | .16830 | .83170 |
| 82 | .15876 | .84124 |
| 83 | .14960 | .85040 |
| 84 | .14078 | .85922 |
| 85 | .13224 | .86776 |
| 86 | .12395 | .87605 |
| 87 | .11584 | .88416 |
| 88 | .10785 | .89215 |
| 89 | .09990 | .90010 |
| 90 | .09192 | .90808 |
| 91 | .08386 | .91614 |
| 92 | .07563 | .92437 |
| 93 | .06715 | .93285 |
| 94 | .05826 | .94174 |
| 95 | .04866 | .95134 |
| 96 | .03801 | .96199 |
| 97 | .02595 | .97405 |
| 98 | .01275 | .98725 |
| 99 | .00000 | 1.00000 |

900.7(2) *Table for an annuity for life.* This subrule only applies to estates of decedents dying on or after July 4, 1965, and prior to January 1, 1986. To find the present value of an annuity or a given amount (specified sum) for life, annualize the annuity payments and multiply the result by the annuity factor in Column 3 opposite the age at the nearest birthday of the person receiving the annuity.

| <u>Column 1</u> | <u>Column 2</u> | <u>Column 3</u> |
|-------------------------|---|------------------------------------|
| <u>Age in Years</u> | <u>Life Expectancy in Years</u> | <u>4% Annuities \$1.00</u> |
| 0 | 68.30 | 22.541 |
| 1 | 67.78 | 22.484 |
| 2 | 66.90 | 22.475 |
| 3 | 66.00 | 22.419 |
| 4 | 65.10 | 22.349 |
| 5 | 64.19 | 22.276 |
| 6 | 63.27 | 22.198 |
| 7 | 62.35 | 22.116 |
| 8 | 61.43 | 22.030 |
| 9 | 60.51 | 21.939 |
| 10 | 59.58 | 21.845 |
| 11 | 58.65 | 21.746 |
| 12 | 57.72 | 21.644 |

| <u>Column 1</u> | <u>Column 2</u> | <u>Column 3</u> |
|-------------------------------|---|--|
| <u>Age in</u> <u>Years</u> | <u>Life</u> <u>Expectancy</u> <u>in Years</u> | <u>4%</u> <u>Annuities</u> <u>\$1.00</u> |
| 13 | 56.80 | 21.538 |
| 14 | 55.87 | 21.429 |
| 15 | 54.95 | 21.317 |
| 16 | 54.03 | 21.202 |
| 17 | 53.11 | 21.084 |
| 18 | 52.19 | 20.963 |
| 19 | 51.28 | 20.839 |
| 20 | 50.37 | 20.710 |
| 21 | 49.46 | 20.577 |
| 22 | 48.55 | 20.439 |
| 23 | 47.64 | 20.296 |
| 24 | 46.73 | 20.148 |
| 25 | 45.82 | 19.994 |
| 26 | 44.90 | 19.834 |
| 27 | 43.99 | 19.668 |
| 28 | 43.08 | 19.496 |
| 29 | 42.16 | 19.317 |
| 30 | 41.25 | 19.131 |
| 31 | 40.34 | 18.939 |
| 32 | 39.43 | 18.740 |
| 33 | 38.51 | 18.533 |
| 34 | 37.60 | 18.320 |
| 35 | 36.69 | 18.098 |
| 36 | 35.78 | 17.869 |
| 37 | 34.88 | 17.633 |
| 38 | 33.97 | 17.390 |
| 39 | 33.07 | 17.140 |
| 40 | 32.18 | 16.884 |
| 41 | 31.29 | 16.622 |
| 42 | 30.41 | 16.353 |
| 43 | 29.54 | 16.079 |
| 44 | 28.67 | 15.798 |
| 45 | 27.81 | 15.511 |
| 46 | 26.95 | 15.218 |
| 47 | 26.11 | 14.920 |
| 48 | 25.27 | 14.616 |
| 49 | 24.45 | 14.307 |
| 50 | 23.63 | 13.993 |
| 51 | 22.82 | 13.675 |
| 52 | 22.03 | 13.353 |
| 53 | 21.25 | 13.026 |
| 54 | 20.47 | 12.697 |
| 55 | 19.71 | 12.363 |

| <u>Column 1</u> | <u>Column 2</u> | <u>Column 3</u> |
|-------------------------------|---|--|
| <u>Age in</u> <u>Years</u> | <u>Life</u> <u>Expectancy</u> <u>in Years</u> | <u>4%</u> <u>Annuities</u> <u>\$1.00</u> |
| 56 | 18.97 | 12.027 |
| 57 | 18.23 | 11.689 |
| 58 | 17.51 | 11.348 |
| 59 | 16.81 | 11.006 |
| 60 | 16.12 | 10.663 |
| 61 | 15.44 | 10.320 |
| 62 | 14.78 | 9.9770 |
| 63 | 14.14 | 9.6346 |
| 64 | 13.51 | 9.2935 |
| 65 | 12.90 | 8.9543 |
| 66 | 12.31 | 8.6178 |
| 67 | 11.73 | 8.2851 |
| 68 | 11.17 | 7.9572 |
| 69 | 10.64 | 7.6355 |
| 70 | 10.12 | 7.3204 |
| 71 | 9.63 | 7.0121 |
| 72 | 9.15 | 6.7101 |
| 73 | 8.69 | 6.4133 |
| 74 | 8.24 | 6.1203 |
| 75 | 7.81 | 5.8304 |
| 76 | 7.39 | 5.5437 |
| 77 | 6.98 | 5.2612 |
| 78 | 6.59 | 4.9845 |
| 79 | 6.21 | 4.7158 |
| 80 | 5.85 | 4.4566 |
| 81 | 5.51 | 4.2076 |
| 82 | 5.19 | 3.9689 |
| 83 | 4.89 | 3.7399 |
| 84 | 4.60 | 3.5194 |
| 85 | 4.32 | 3.3061 |
| 86 | 4.06 | 3.0988 |
| 87 | 3.80 | 2.8961 |
| 88 | 3.55 | 2.6963 |
| 89 | 3.31 | 2.4975 |
| 90 | 3.06 | 2.2981 |
| 91 | 2.82 | 2.0965 |
| 92 | 2.58 | 1.8907 |
| 93 | 2.33 | 1.6787 |
| 94 | 2.07 | 1.4564 |
| 95 | 1.80 | 1.2166 |
| 96 | 1.51 | .9503 |
| 97 | 1.18 | .6487 |

| <u>Column 1</u> | <u>Column 2</u> | <u>Column 3</u> |
|------------------------|---------------------------------------|----------------------------------|
| Age in <u>Years</u> | Life Expectancy <u>in Years</u> | 4% Annuities <u>\$1.00</u> |
| 98 | .83 | .3189 |
| 99 | .50 | .0000 |

900.7(3) *Annuity tables when the term is certain.* This table is to be used to compute the present values of two types of annuities: (1) the use of property for a specific number of years and (2) an annuity of a specific amount of money for a number of years certain. To compute the present value of the first annuity, multiply the value of property by 4 percent. Then multiply the result by the annuity factor opposite the number of years of the annuity. Multiply the value of the property by the remainder factor for the present value of the remainder. For the second annuity annualize the payments and multiply the result by the annuity factor opposite the number of years of the annuity. Subtract the present value of the annuity from the value of the property from which the annuity is funded for the remainder value.

| <u>Number of Years</u> | Present Value of an Annuity of One Dollar, Payable at the End of Each Year, for a <u>Certain No. of Years</u> | Present Value of One Dollar, Payable at the End of a Certain <u>Number of Years</u> |
|----------------------------|---|---|
| | ANNUITY | REMAINDER |
| 1 | \$0.96154 | \$0.961538 |
| 2 | 1.88609 | 0.924556 |
| 3 | 2.77509 | 0.888996 |
| 4 | 3.62990 | 0.854804 |
| 5 | 4.45182 | 0.821927 |
| 6 | 5.24214 | 0.790315 |
| 7 | 6.00205 | 0.759918 |
| 8 | 6.73274 | 0.730690 |
| 9 | 7.43533 | 0.702587 |
| 10 | 8.11090 | 0.675564 |
| 11 | 8.76048 | 0.649581 |
| 12 | 9.38507 | 0.624597 |
| 13 | 9.98565 | 0.600574 |
| 14 | 10.56312 | 0.577475 |
| 15 | 11.11839 | 0.555265 |
| 16 | \$11.65230 | \$0.533908 |
| 17 | 12.16567 | 0.513373 |
| 18 | 12.65930 | 0.493628 |
| 19 | 13.13394 | 0.474642 |
| 20 | 13.59033 | 0.456387 |
| 21 | 14.02916 | 0.438834 |
| 22 | 14.45112 | 0.421955 |
| 23 | 14.85684 | 0.405726 |
| 24 | 15.24696 | 0.390121 |
| 25 | 15.62208 | 0.375117 |
| 26 | 15.98277 | 0.360689 |
| 27 | 16.32959 | 0.346817 |
| 28 | 16.66306 | 0.333477 |
| 29 | 16.98371 | 0.320651 |

| <u>Number of Years</u> | Present Value of an Annuity of One Dollar, Payable at the End of Each Year, for a <u>Certain No. of Years</u> | Present Value of One Dollar, Payable at the End of a Certain <u>Number of Years</u> |
|----------------------------|---|---|
| 30 | ANNUITY 17.29203 | REMAINDER 0.308319 |

900.7(4) *Tables for life estates and remainders for estates of decedents dying on or after January 1, 1986, and prior to January 1, 2004.* For estates of decedents dying on or after January 1, 1986, and prior to January 1, 2004, the following tables are to be used in computing the value of a life estate, an annuity for life and the value of a remainder in property. The table is based on the commissioners' standard ordinary mortality tables of life expectancy, with no distinction being made between the life expectancy of males and females of the same age. As a result, the sex of the recipient is not relevant in computing the value of the property interest received. *Arizona Governing Committee for Tax Deferred Annuity and Deferred Compensation Plans v. Norris*, 463 U.S. 1073, 103 S.Ct. 3492, 77 L.Ed.2d 1236 (1983). Valuation is based on the age at the nearest birthday. The following table is to be applied in the same manner as specified in subrule 900.7(1).

1980 CSO-D MORTALITY TABLE
BASED ON BLENDING 50% MALE—50% FEMALE
(PIVOTAL AGE 45)
AGE NEAREST BIRTHDAY
4% INTEREST

| <u>AGE OF LIFE TENANT</u> | <u>LIFE ESTATE</u> | <u>REMAINDER</u> | <u>AGE OF LIFE TENANT</u> | <u>LIFE ESTATE</u> | <u>REMAINDER</u> |
|-----------------------------------|------------------------|------------------|-----------------------------------|------------------------|------------------|
| 0 | .91904 | .08096 | 50 | .61730 | .38270 |
| 1 | .91919 | .08081 | 51 | .60576 | .39424 |
| 2 | .91689 | .08311 | 52 | .59399 | .40601 |
| 3 | .91443 | .08557 | 53 | .58199 | .41801 |
| 4 | .91186 | .08814 | 54 | .56979 | .43021 |
| 5 | .90914 | .09086 | 55 | .55740 | .44260 |
| 6 | .90629 | .09371 | 56 | .54483 | .45517 |
| 7 | .90329 | .09671 | 57 | .53206 | .46794 |
| 8 | .90014 | .09986 | 58 | .51906 | .48094 |
| 9 | .89683 | .10317 | 59 | .50582 | .49418 |
| 10 | .89338 | .10662 | 60 | .49234 | .50766 |
| 11 | .88977 | .11023 | 61 | .47862 | .52138 |
| 12 | .88603 | .11397 | 62 | .46471 | .53529 |
| 13 | .88219 | .11781 | 63 | .45064 | .54936 |
| 14 | .87828 | .12172 | 64 | .43647 | .56353 |
| 15 | .87429 | .12571 | 65 | .42226 | .57774 |
| 16 | .87027 | .12973 | 66 | .40801 | .59199 |
| 17 | .86617 | .13383 | 67 | .39372 | .60628 |
| 18 | .86200 | .13800 | 68 | .37936 | .62064 |
| 19 | .85773 | .14227 | 69 | .36489 | .63511 |
| 20 | .85333 | .14667 | 70 | .35031 | .64969 |
| 21 | .84878 | .15122 | 71 | .33565 | .66435 |
| 22 | .84404 | .15596 | 72 | .32098 | .67902 |
| 23 | .83912 | .16088 | 73 | .30639 | .69361 |
| 24 | .83399 | .16601 | 74 | .29199 | .70801 |
| 25 | .82865 | .17135 | 75 | .27787 | .72213 |
| 26 | .82306 | .17694 | 76 | .26405 | .73595 |
| 27 | .81724 | .18276 | 77 | .25053 | .74947 |

| <u>AGE OF LIFE TENANT</u> | <u>LIFE ESTATE</u> | <u>REMAINDER</u> | <u>AGE OF LIFE TENANT</u> | <u>LIFE ESTATE</u> | <u>REMAINDER</u> |
|-----------------------------------|------------------------|------------------|-----------------------------------|------------------------|------------------|
| 28 | .81117 | .18883 | 78 | .23727 | .76273 |
| 29 | .80487 | .19513 | 79 | .22422 | .77578 |
| 30 | .79833 | .20167 | 80 | .21134 | .78866 |
| 31 | .79155 | .20845 | 81 | .19866 | .80134 |
| 32 | .78451 | .21549 | 82 | .18625 | .81375 |
| 33 | .77723 | .22277 | 83 | .17419 | .82581 |
| 34 | .76970 | .23030 | 84 | .16260 | .83740 |
| 35 | .76192 | .23808 | 85 | .15151 | .84849 |
| 36 | .75389 | .24611 | 86 | .14093 | .85907 |
| 37 | .74562 | .25438 | 87 | .13081 | .86919 |
| 38 | .73710 | .26290 | 88 | .12108 | .87892 |
| 39 | .72836 | .27164 | 89 | .11163 | .88837 |
| 40 | .71940 | .28060 | 90 | .10235 | .89765 |
| 41 | .71022 | .28978 | 91 | .09309 | .90691 |
| 42 | .70083 | .29917 | 92 | .08368 | .91632 |
| 43 | .69122 | .30878 | 93 | .07390 | .92610 |
| 44 | .68138 | .31862 | 94 | .06350 | .93650 |
| 45 | .67131 | .32869 | 95 | .05221 | .94779 |
| 46 | .66101 | .33899 | 96 | .03994 | .96006 |
| 47 | .65046 | .34954 | 97 | .02678 | .97322 |
| 48 | .63966 | .36034 | 98 | .01321 | .98679 |
| 49 | .62860 | .37140 | 99 | .00000 | 1.00000 |

900.7(5) *Table for an annuity for life—for estates of decedents dying on or after January 1, 1986, and prior to January 1, 2004.* The following table is to be used in computing the present value of an annuity of a given amount (specified sum) for life in estates of decedents dying on or after January 1, 1986, and prior to January 1, 2004. The table is to be used in the same manner as the table listed in subrule 900.7(2).

1980 CSO-D MORTALITY TABLE
 BASED ON BLENDING 50% MALE—50% FEMALE
 (PIVOTAL AGE 45)
 AGE NEAREST BIRTHDAY
 4% INTEREST

| <u>AGE IN YEARS</u> | <u>LIFE EXPECTANCY IN YEARS</u> | <u>ANNUITIES \$1.00</u> | <u>AGE IN YEARS</u> | <u>LIFE EXPECTANCY IN YEARS</u> | <u>ANNUITIES \$1.00</u> |
|-----------------------------|---|-----------------------------|-----------------------------|---|-----------------------------|
| 0 | 73.30 | 22.976 | 50 | 27.45 | 15.433 |
| 1 | 72.56 | 22.980 | 51 | 26.61 | 15.144 |
| 2 | 71.63 | 22.922 | 52 | 25.77 | 14.850 |
| 3 | 70.70 | 22.861 | 53 | 24.94 | 14.550 |
| 4 | 69.76 | 22.796 | 54 | 24.13 | 14.245 |
| 5 | 68.82 | 22.728 | 55 | 23.32 | 13.935 |
| 6 | 67.87 | 22.657 | 56 | 22.52 | 13.621 |
| 7 | 66.93 | 22.582 | 57 | 21.73 | 13.301 |
| 8 | 65.98 | 22.504 | 58 | 20.95 | 12.976 |
| 9 | 65.03 | 22.421 | 59 | 20.18 | 12.645 |
| 10 | 64.07 | 22.334 | 60 | 19.41 | 12.308 |
| 11 | 63.12 | 22.244 | 61 | 18.66 | 11.966 |
| 12 | 62.16 | 22.151 | 62 | 17.91 | 11.618 |
| 13 | 61.21 | 22.055 | 63 | 17.18 | 11.266 |
| 14 | 60.27 | 21.957 | 64 | 16.45 | 10.912 |
| 15 | 59.32 | 21.857 | 65 | 15.75 | 10.557 |

| <u>AGE IN YEARS</u> | <u>LIFE EXPECTANCY IN YEARS</u> | <u>ANNUITIES \$1.00</u> | <u>AGE IN YEARS</u> | <u>LIFE EXPECTANCY IN YEARS</u> | <u>ANNUITIES \$1.00</u> |
|-----------------------------|---|-----------------------------|-----------------------------|---|-----------------------------|
| 16 | 58.39 | 21.757 | 66 | 15.05 | 10.200 |
| 17 | 57.46 | 21.654 | 67 | 14.38 | 9.843 |
| 18 | 56.53 | 21.550 | 68 | 13.71 | 9.484 |
| 19 | 55.61 | 21.443 | 69 | 13.06 | 9.122 |
| 20 | 54.69 | 21.333 | 70 | 12.42 | 8.758 |
| 21 | 53.77 | 21.219 | 71 | 11.79 | 8.391 |
| 22 | 52.85 | 21.101 | 72 | 11.17 | 8.024 |
| 23 | 51.93 | 20.978 | 73 | 10.57 | 7.660 |
| 24 | 51.01 | 20.850 | 74 | 10.00 | 7.300 |
| 25 | 50.08 | 20.716 | 75 | 9.44 | 6.947 |
| 26 | 49.15 | 20.576 | 76 | 8.91 | 6.601 |
| 27 | 48.23 | 20.431 | 77 | 8.39 | 6.263 |
| 28 | 47.30 | 20.279 | 78 | 7.90 | 5.932 |
| 29 | 46.36 | 20.122 | 79 | 7.42 | 5.605 |
| 30 | 45.43 | 19.958 | 80 | 6.96 | 5.283 |
| 31 | 44.50 | 19.789 | 81 | 6.52 | 4.967 |
| 32 | 43.57 | 19.613 | 82 | 6.09 | 4.656 |
| 33 | 42.64 | 19.431 | 83 | 5.68 | 4.355 |
| 34 | 41.72 | 19.242 | 84 | 5.29 | 4.065 |
| 35 | 40.79 | 19.048 | 85 | 4.93 | 3.788 |
| 36 | 39.87 | 18.847 | 86 | 4.58 | 3.523 |
| 37 | 38.94 | 18.640 | 87 | 4.26 | 3.270 |
| 38 | 38.03 | 18.428 | 88 | 3.95 | 3.027 |
| 39 | 37.11 | 18.209 | 89 | 3.66 | 2.791 |
| 40 | 36.21 | 17.985 | 90 | 3.37 | 2.559 |
| 41 | 35.30 | 17.756 | 91 | 3.09 | 2.327 |
| 42 | 34.41 | 17.521 | 92 | 2.81 | 2.092 |
| 43 | 33.52 | 17.280 | 93 | 2.52 | 1.848 |
| 44 | 32.63 | 17.035 | 94 | 2.22 | 1.588 |
| 45 | 31.75 | 16.783 | 95 | 1.90 | 1.305 |
| 46 | 30.88 | 16.525 | 96 | 1.56 | .999 |
| 47 | 30.01 | 16.261 | 97 | 1.20 | .670 |
| 48 | 29.15 | 15.991 | 98 | .84 | .330 |
| 49 | 28.30 | 15.715 | 99 | .50 | .000 |

900.7(6) *Table for life estates and remainders for estates of decedents dying on or after January 1, 2004.* For estates of decedents dying on or after January 1, 2004, the following table is to be used in computing the value of a life estate, an annuity for life and the value of a remainder in property. The following table is to be applied in the same manner as specified in subrule 900.7(1).

2001 CSO-D MORTALITY TABLE
 BASED ON BLENDING 50% MALE—50% FEMALE
 (PIVOTAL AGE 45)
 AGE NEAREST BIRTHDAY
 4% INTEREST

The two factors across the page equal 100 percent. Multiply the corpus of the estate by the first factor to obtain value of the life estate.

Use the second factor to obtain the remainder interest if the tax is to be paid at the time of probate or to determine if there would be any tax due.

| <u>AGE OF LIFE TENANT</u> | <u>LIFE ESTATE</u> | <u>REMAINDER</u> | <u>AGE OF LIFE TENANT</u> | <u>LIFE ESTATE</u> | <u>REMAINDER</u> |
|-----------------------------------|------------------------|------------------|-----------------------------------|------------------------|------------------|
| 0 | 0.94022 | 0.05978 | 60 | 0.54240 | 0.45760 |
| 1 | 0.93854 | 0.06146 | 61 | 0.52918 | 0.47082 |
| 2 | 0.93653 | 0.06347 | 62 | 0.51579 | 0.48421 |
| 3 | 0.93431 | 0.06569 | 63 | 0.50229 | 0.49771 |
| 4 | 0.93192 | 0.06808 | 64 | 0.48868 | 0.51132 |
| 5 | 0.92939 | 0.07061 | 65 | 0.47495 | 0.52505 |
| 6 | 0.92676 | 0.07324 | 66 | 0.46112 | 0.53888 |
| 7 | 0.92402 | 0.07598 | 67 | 0.44717 | 0.55283 |
| 8 | 0.92119 | 0.07881 | 68 | 0.43306 | 0.56694 |
| 9 | 0.91825 | 0.08175 | 69 | 0.41882 | 0.58118 |
| 10 | 0.91519 | 0.08481 | 70 | 0.40442 | 0.59558 |
| 11 | 0.91202 | 0.08789 | 71 | 0.38991 | 0.61009 |
| 12 | 0.90874 | 0.09126 | 72 | 0.37533 | 0.62467 |
| 13 | 0.90537 | 0.09463 | 73 | 0.36081 | 0.63919 |
| 14 | 0.90192 | 0.09808 | 74 | 0.34633 | 0.65367 |
| 15 | 0.89837 | 0.10163 | 75 | 0.33189 | 0.66811 |
| 16 | 0.89475 | 0.10525 | 76 | 0.31751 | 0.68249 |
| 17 | 0.89107 | 0.10893 | 77 | 0.30318 | 0.69682 |
| 18 | 0.88731 | 0.11269 | 78 | 0.28898 | 0.71102 |
| 19 | 0.88344 | 0.11656 | 79 | 0.27495 | 0.72505 |
| 20 | 0.87944 | 0.12056 | 80 | 0.26116 | 0.73884 |
| 21 | 0.87529 | 0.12471 | 81 | 0.24761 | 0.75239 |
| 22 | 0.87098 | 0.12902 | 82 | 0.23452 | 0.76548 |
| 23 | 0.86651 | 0.13349 | 83 | 0.22188 | 0.77812 |
| 24 | 0.86186 | 0.13814 | 84 | 0.20962 | 0.79038 |
| 25 | 0.85704 | 0.14296 | 85 | 0.19778 | 0.80222 |
| 26 | 0.85205 | 0.14795 | 86 | 0.18642 | 0.81358 |
| 27 | 0.84688 | 0.15312 | 87 | 0.17540 | 0.82460 |
| 28 | 0.84154 | 0.15846 | 88 | 0.16507 | 0.83493 |
| 29 | 0.83599 | 0.16401 | 89 | 0.15544 | 0.84456 |
| 30 | 0.83022 | 0.16978 | 90 | 0.14650 | 0.85350 |
| 31 | 0.82421 | 0.17579 | 91 | 0.13802 | 0.86198 |
| 32 | 0.81798 | 0.18202 | 92 | 0.12909 | 0.87091 |
| 33 | 0.81151 | 0.18849 | 93 | 0.12008 | 0.87992 |
| 34 | 0.80480 | 0.19520 | 94 | 0.11133 | 0.88867 |
| 35 | 0.79786 | 0.20214 | 95 | 0.10320 | 0.89680 |
| 36 | 0.79068 | 0.20932 | 96 | 0.09618 | 0.90382 |
| 37 | 0.78326 | 0.21674 | 97 | 0.09014 | 0.90986 |
| 38 | 0.77559 | 0.22441 | 98 | 0.08532 | 0.91468 |
| 39 | 0.76767 | 0.23233 | 99 | 0.07952 | 0.92048 |
| 40 | 0.75949 | 0.24051 | 100 | 0.07338 | 0.92662 |
| 41 | 0.75104 | 0.24896 | 101 | 0.06745 | 0.93255 |
| 42 | 0.74233 | 0.25767 | 102 | 0.06160 | 0.93840 |
| 43 | 0.73335 | 0.26665 | 103 | 0.05590 | 0.94410 |
| 44 | 0.72412 | 0.27588 | 104 | 0.05042 | 0.94958 |
| 45 | 0.71463 | 0.28537 | 105 | 0.04523 | 0.95477 |
| 46 | 0.70490 | 0.29510 | 106 | 0.04045 | 0.95955 |
| 47 | 0.69491 | 0.30509 | 107 | 0.03604 | 0.96396 |
| 48 | 0.68468 | 0.31532 | 108 | 0.03199 | 0.96801 |
| 49 | 0.67415 | 0.32585 | 109 | 0.02823 | 0.97177 |
| 50 | 0.66333 | 0.33667 | 110 | 0.02479 | 0.97521 |
| 51 | 0.65223 | 0.34777 | 111 | 0.02174 | 0.97826 |

| <u>AGE OF LIFE TENANT</u> | <u>LIFE ESTATE</u> | <u>REMAINDER</u> | <u>AGE OF LIFE TENANT</u> | <u>LIFE ESTATE</u> | <u>REMAINDER</u> |
|-----------------------------------|------------------------|------------------|-----------------------------------|------------------------|------------------|
| 52 | 0.64086 | 0.35914 | 112 | 0.01899 | 0.98101 |
| 53 | 0.62926 | 0.37074 | 113 | 0.01643 | 0.98357 |
| 54 | 0.61743 | 0.38257 | 114 | 0.01357 | 0.98643 |
| 55 | 0.60539 | 0.39461 | 115 | 0.01107 | 0.98893 |
| 56 | 0.59317 | 0.40683 | 116 | 0.00869 | 0.99131 |
| 57 | 0.58077 | 0.41923 | 117 | 0.00638 | 0.99362 |
| 58 | 0.56821 | 0.43179 | 118 | 0.00437 | 0.99563 |
| 59 | 0.55542 | 0.44458 | 119 | 0.00246 | 0.99754 |
| | | | 120 | 0.00000 | 1.00000 |

900.7(7) *Table for an annuity for life—for estates of decedents dying on or after January 1, 2004.* The following table is to be used in computing the present value of an annuity of a given amount (specified sum) for life in estates of decedents dying on or after January 1, 2004. The table is to be used in the same manner as the table listed in subrule 900.7(2).

2001 CSO-D MORTALITY TABLE
 BASED ON BLENDING 50% MALE—50% FEMALE
 (PIVOTAL AGE 45)
 AGE NEAREST BIRTHDAY
 4% INTEREST

To find the present value of an annuity or a given amount (specified sum) for life, multiply the annuity by the annuity factor opposite the age at the nearest birthday of the person receiving the annuity.

| <u>AGE IN YEARS</u> | <u>LIFE EXPECTANCY IN YEARS</u> | <u>ANNUITIES \$1.00</u> |
|-------------------------|-------------------------------------|-----------------------------|
| 0 | 78.65 | 23.505 |
| 1 | 77.73 | 23.464 |
| 2 | 76.78 | 23.413 |
| 3 | 75.81 | 23.358 |
| 4 | 74.84 | 23.298 |
| 5 | 73.86 | 23.235 |
| 6 | 72.87 | 23.169 |
| 7 | 71.89 | 23.101 |
| 8 | 70.91 | 23.030 |
| 9 | 69.92 | 22.956 |
| 10 | 68.94 | 22.880 |
| 11 | 67.95 | 22.801 |
| 12 | 66.97 | 22.718 |
| 13 | 65.99 | 22.634 |
| 14 | 65.01 | 22.548 |
| 15 | 64.04 | 22.459 |
| 16 | 63.07 | 22.369 |
| 17 | 62.11 | 22.277 |
| 18 | 61.15 | 22.183 |
| 19 | 60.19 | 22.086 |
| 20 | 59.23 | 21.986 |
| 21 | 58.27 | 21.882 |
| 22 | 57.32 | 21.774 |
| 23 | 56.36 | 21.663 |
| 24 | 55.40 | 21.547 |
| 25 | 54.45 | 21.426 |
| 26 | 53.49 | 21.301 |
| 27 | 52.53 | 21.172 |

| <u>AGE IN YEARS</u> | <u>LIFE EXPECTANCY IN YEARS</u> | <u>ANNUITIES \$1.00</u> |
|-------------------------|-------------------------------------|-----------------------------|
| 28 | 51.58 | 21.038 |
| 29 | 50.63 | 20.900 |
| 30 | 49.67 | 20.755 |
| 31 | 48.72 | 20.605 |
| 32 | 47.76 | 20.449 |
| 33 | 46.81 | 20.288 |
| 34 | 45.85 | 20.120 |
| 35 | 44.90 | 19.946 |
| 36 | 43.95 | 19.767 |
| 37 | 43.00 | 19.581 |
| 38 | 42.05 | 19.390 |
| 39 | 41.11 | 19.192 |
| 40 | 40.16 | 18.987 |
| 41 | 39.22 | 18.776 |
| 42 | 38.28 | 18.558 |
| 43 | 37.35 | 18.334 |
| 44 | 36.42 | 18.103 |
| 45 | 35.49 | 17.866 |
| 46 | 34.57 | 17.623 |
| 47 | 33.65 | 17.373 |
| 48 | 32.74 | 17.117 |
| 49 | 31.84 | 16.854 |
| 50 | 30.94 | 16.583 |
| 51 | 30.04 | 16.306 |
| 52 | 29.15 | 16.021 |
| 53 | 28.27 | 15.731 |
| 54 | 27.40 | 15.436 |
| 55 | 26.54 | 15.135 |
| 56 | 25.68 | 14.829 |
| 57 | 24.84 | 14.519 |
| 58 | 24.01 | 14.205 |
| 59 | 23.19 | 13.886 |
| 60 | 22.38 | 13.560 |
| 61 | 21.57 | 13.229 |
| 62 | 20.78 | 12.895 |
| 63 | 20.00 | 12.557 |
| 64 | 19.24 | 12.217 |
| 65 | 18.49 | 11.874 |
| 66 | 17.75 | 11.528 |
| 67 | 17.02 | 11.179 |
| 68 | 16.31 | 10.827 |
| 69 | 15.60 | 10.470 |
| 70 | 14.91 | 10.110 |
| 71 | 14.23 | 9.748 |
| 72 | 13.56 | 9.383 |
| 73 | 12.91 | 9.020 |
| 74 | 12.28 | 8.658 |
| 75 | 11.66 | 8.297 |
| 76 | 11.06 | 7.938 |
| 77 | 10.47 | 7.580 |
| 78 | 9.91 | 7.224 |
| 79 | 9.36 | 6.874 |

| <u>AGE IN YEARS</u> | <u>LIFE EXPECTANCY IN YEARS</u> | <u>ANNUITIES \$1.00</u> |
|-------------------------|-------------------------------------|-----------------------------|
| 80 | 8.83 | 6.529 |
| 81 | 8.32 | 6.190 |
| 82 | 7.84 | 5.863 |
| 83 | 7.38 | 5.547 |
| 84 | 6.94 | 5.240 |
| 85 | 6.52 | 4.944 |
| 86 | 6.13 | 4.660 |
| 87 | 5.75 | 4.385 |
| 88 | 5.41 | 4.127 |
| 89 | 5.09 | 3.886 |
| 90 | 4.79 | 3.662 |
| 91 | 4.51 | 3.451 |
| 92 | 4.23 | 3.227 |
| 93 | 3.94 | 3.002 |
| 94 | 3.67 | 2.783 |
| 95 | 3.43 | 2.580 |
| 96 | 3.21 | 2.405 |
| 97 | 3.03 | 2.253 |
| 98 | 2.88 | 2.133 |
| 99 | 2.71 | 1.988 |
| 100 | 2.53 | 1.835 |
| 101 | 2.35 | 1.686 |
| 102 | 2.18 | 1.540 |
| 103 | 2.02 | 1.398 |
| 104 | 1.87 | 1.260 |
| 105 | 1.72 | 1.131 |
| 106 | 1.59 | 1.011 |
| 107 | 1.47 | 0.901 |
| 108 | 1.35 | 0.800 |
| 109 | 1.25 | 0.706 |
| 110 | 1.16 | 0.620 |
| 111 | 1.08 | 0.544 |
| 112 | 1.00 | 0.475 |
| 113 | 0.93 | 0.411 |
| 114 | 0.86 | 0.339 |
| 115 | 0.79 | 0.277 |
| 116 | 0.73 | 0.217 |
| 117 | 0.67 | 0.159 |
| 118 | 0.61 | 0.109 |
| 119 | 0.56 | 0.062 |
| 120 | 0.50 | 0.000 |

This rule is intended to implement Iowa Code sections 450.51 and 450.52.

[ARC 1137C, IAB 10/30/13, effective 12/4/13; Editorial change: IAC Supplement 11/2/22; Editorial change: IAC Supplement 10/18/23]