

**701—601.22(422) Solar energy system tax credit.** Effective for installations placed in service during tax years beginning on or after January 1, 2014, a solar energy system tax credit is available for business property described in Sections 48(a)(2)(A)(i)(II) and 48(a)(2)(A)(i)(III) of the Internal Revenue Code and located in Iowa. The credit is available to financial institutions according to the same requirements, conditions, and limitations as described in rule 701—304.48(422).

This rule is intended to implement Iowa Code section 422.60(12) “a.”

[**ARC 1666C**, IAB 10/15/14, effective 11/19/14; **ARC 5590C**, IAB 4/21/21, effective 5/26/21; Editorial change: IAC Supplement 11/2/22; Editorial change: IAC Supplement 10/18/23]