

61—11.6(17A) Statement of reasons. If requested to do so by an interested person either prior to adoption or within 30 days thereafter, the consumer credit code administrator shall issue a concise statement of the principal reasons for and against the adopted rule. Requests for a concise statement of reasons must be in writing addressed to the administrator of the Iowa consumer credit code and will be considered made on the date received. The request should indicate whether the statement is sought for all or part of the rule in question. The concise statement will be issued within a reasonable time from the date of the request. Where a request is received prior to adoption of the rule, the attorney general may either delay adoption until the statement is prepared or adopt the rules prior to issuance of the statement as deemed appropriate taking into account relevant factors including the need for the rule, the date the request was filed, the time required to prepare the statement, and the extent to which the statement would assist in deciding whether to adopt the rule.