

265—8.4(7C) Application for current allocation received during the calendar year.

8.4(1) Applications for current allocation for any given calendar year may be submitted to the Iowa finance authority offices at any time during the calendar year.

8.4(2) Complete applications received during the calendar year will be allocated for each applicable purpose (other than applications for which the Iowa finance authority determines, in its sole discretion, to make an allocation under Iowa Code section 7C.4A(1)“a”(4) pursuant to subrule 8.5(3) and subject to subrule 8.5(2)) in the order such application is received.

This rule is intended to implement Iowa Code sections 7C.4A and 7C.5.

[ARC 4210C, IAB 1/2/19, effective 2/6/19]