

**261—52.5(15) Waivers.** A targeted small business may seek a satisfaction, performance, surety, or bid bond waiver from a state agency pursuant to Iowa Code section 12.44. A TSB must provide a sworn statement and documentation from surety companies verifying that the TSB is entitled to a waiver pursuant to Iowa Code section 12.44.

**52.5(1)** The authority reviews all requests for waivers. The authority may request information to assist the review process from the state agency requiring a bond. An applicant for a waiver pursuant to this rule and the agency requiring a bond will be notified of the decision in writing.

**52.5(2)** Waivers will be reviewed and renewed at the time of TSB recertification.  
[ARC 8259C, IAB 10/16/24, effective 11/20/24]