

261—48.7(15) Annual program funding allocation, reallocation, and management of excess demand.

48.7(1) Each year the authority will allocate to the program a portion of the maximum aggregate tax credit cap described in Iowa Code section 15.119.

48.7(2) If, during a fiscal year, the authority determines that program demand is less than the amount initially allocated, the authority may reallocate unused amounts to other programs under Iowa Code section 15.119.

[**ARC 1801C**, IAB 12/24/14, effective 1/28/15; see Delay note at end of chapter; **ARC 5139C**, IAB 8/12/20, effective 9/16/20]