

**261—405.5(15) Eligible and ineligible costs.**

**405.5(1)** *Eligible costs.* Examples of eligible costs include:

- a. Real and personal property comprising a project;
- b. Materials and equipment required for necessary site preparation, construction and installation of a project;
- c. Labor for site preparation, construction and installation of a project. Only labor that is performed by a third party such as an independent contractor will be considered an eligible cost.

**405.5(2)** *Ineligible costs.* Examples of ineligible costs include:

- a. Feasibility studies;
- b. Permits;
- c. Administrative costs not associated with site preparation, construction and installation of a project;
- d. Costs incurred prior to the board's approval of a loan;
- e. Interconnection costs;
- f. Costs associated with maintenance, operation or repair of a project; and
- g. Other costs that the board determines to be ineligible.

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