

**261—36.1(15) Purpose.** Pursuant to Iowa Code section 15.431, the authority, in partnership with the Iowa finance authority, shall establish and administer a downtown loan guarantee program. The purpose of the program is to encourage Iowa downtown businesses and banks to reinvest and reopen following the COVID-19 pandemic.

[ARC 6134C, IAB 1/12/22, effective 12/17/21]