261—117.2(84GA,HF590) Purposes, goals, and promotion.

117.2(1) *Purposes.* The SSBCI demonstration fund is established to provide financial and technical assistance to innovative entrepreneurs and businesses. The purposes of providing such assistance are to help innovative entrepreneurs overcome the challenges associated with launching new ventures, attract private capital investment, and expand the volume of high-technology prototype and concept development activities which have a clear potential to lead to commercially viable products or services within a reasonable period of time.

117.2(2) *Goals.* The fund will be used to help businesses with a high growth potential to reach a position from which they will be able to attract later-stage private sector funding and to leverage as much private investment as possible in accordance with the goals and requirements of the federal SSBCI program.

117.2(3) *Promotion.* The authority will market and promote the fund in a way that reflects the purposes of subrule 117.2(1).

[**ARC 9846B**, IAB 11/16/11, effective 10/26/11]