

**21—94.4(203D) Time limitations.** A claim against the fund may be made for a covered transaction when either of the following incurrence dates occurs:

1. The expiration, revocation or cancellation of the license of a grain dealer or warehouse operator; or
2. The filing of a petition in bankruptcy by a grain dealer or warehouse operator.

A claim shall be filed within a claim period that begins on an incurrence date and ends 120 days after that incurrence date. A claim is not timely unless it is postmarked or delivered within 120 days after the incurrence.

[ARC 9388B, IAB 2/23/11, effective 3/30/11]