

**21—86.5(214A) Terminable events.**

**86.5(1)** A retail dealer shall notify the department when a terminable event is planned to occur, is occurring, or has occurred. Failure to notify the department may result in the termination of a class 1 waiver, class 2 waiver, or small retail motor fuel site exemption. The department may also suspend or revoke the retail dealer's license.

**86.5(2)** A terminable event includes:

- a.* The failure of a retail dealer to be licensed as required under Iowa Code section 214.2 to use a commercial weighing and measuring device when dispensing gasoline at the retail motor fuel site;
- b.* The cessation of the retail dealer's business of advertising for sale or selling gasoline at the retail motor fuel site;
- c.* The installation, replacement, or conversion of a gasoline storage tank located at the retail motor fuel site.

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