

**191—6.1(506) Definitions.**

**6.1(1)** “*Promoters*” shall mean any incorporator, organizer, founder or other person or corporation who, acting alone or in concert with other persons, is initiating or directing, or has within one year initiated or directed, the organization of a new insurance company.

**6.1(2)** “*Public moneys*” shall mean the price paid by persons other than promoters for securities.