

191—48.2(508E) Definitions. For purposes of this chapter, the definitions in Iowa Code section 508E.2 are incorporated by reference. In addition to those definitions and the definitions in rule 191—1.1(502,505), the following definitions apply:

“Life settlement” means a viatical settlement in which the viator has not been diagnosed as terminally or chronically ill. For purposes of these rules, unless otherwise distinguished, the term “life settlement” shall be synonymous with viatical settlement.

“Renewal year” means the last year of the viatical settlement license three-year term.

[**ARC 7729B**, IAB 4/22/09, effective 4/3/09; **ARC 4910C**, IAB 2/12/20, effective 3/18/20; **ARC 5250C**, IAB 11/4/20, effective 12/9/20]