

191—45.2(521A) Definitions. In addition to the definitions in Iowa Code section 521A.1 and 191—1.1(502,505), the following rules apply to this chapter, unless otherwise required by the context:

“*Executive officer*” means any individual charged with active management and control in an executive capacity (including a president, vice-president, treasurer, secretary, controller, and any other individual performing functions corresponding to those performed by the foregoing officers) of a person, whether incorporated or unincorporated.

“*Foreign insurer*” shall include an alien insurer except where clearly noted otherwise.

“*Ultimate controlling person*” means that person who is not controlled by any other person.

[ARC 5515C, IAB 3/10/21, effective 4/14/21]