

**191—33.8(508A) Applications.** The application for a variable life insurance policy shall contain:

**33.8(1)** A prominent statement that the death benefit may be variable or fixed under specified conditions.

**33.8(2)** A prominent statement that cash values may increase or decrease in accordance with the experience of the separate account (subject to any specified minimum guarantees).

**33.8(3)** Questions designed to elicit information which enable the insurer to determine the suitability of variable life insurance for the applicant.