

**191—113.20(521J) Change of information in initial application.**

**113.20(1)** Any material change in a captive company's business plan that was filed with the commissioner at the time of initial application and any subsequent amendment of the plan requires prior approval of the commissioner.

**113.20(2)** Any change in any other information filed with the initial application must be filed with the commissioner within 60 days after the change but does not require prior approval.

**113.20(3)** The captive company shall immediately notify the commissioner upon making changes in board members or officers of the captive company.

[ARC 7869C, IAB 4/17/24, effective 5/22/24]