

189—16.2(533) Plan requirements. All credit unions proposing a merger plan that would result in a spin-off must file, in addition to other merger documents detailed by the division, a plan that addresses the following points, at a minimum, in support for their spin-off plan:

- 16.2(1)** Why the spin-off is being requested.
- 16.2(2)** What part of the field of membership is to be spun off.
- 16.2(3)** Which assets, liabilities, shares, and capital are to be transferred.
- 16.2(4)** The financial impact of the spin-off on the affected credit unions.
- 16.2(5)** The ability of the acquiring credit union effectively to serve the new members.
- 16.2(6)** The proposed spin-off date.
- 16.2(7)** Disclosure to the members of the requirements set forth in this rule.

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