

**187—20.11(17A,533A) Disciplinary action.**

**20.11(1)** The superintendent has authority pursuant to Iowa Code chapters 533A and 17A to impose discipline for violations of Iowa Code chapter 533A and the rules promulgated thereunder.

**20.11(2)** Grounds for discipline. The superintendent may impose any of the disciplinary sanctions set out in Iowa Code section 533A.7(2) when the superintendent finds any of the following:

*a.* The licensee has violated a provision of Iowa Code chapter 533A or a rule adopted under Iowa Code chapter 533A or any other state or federal law applicable to the conduct of the licensee's business.

*b.* A fact or condition exists which, had it existed at the time of the licensee's original application for a license, would have warranted the superintendent to refuse to issue the original license.

*c.* The licensee is found upon investigation to be insolvent, in which case the license shall be revoked immediately.

*d.* The licensee has violated an order of the superintendent.

*e.* The licensee fails to fully cooperate with an examination or investigation, including failing to respond to an inquiry from the superintendent within 30 days of the date the superintendent mails a written communication directed to the licensee's last-known address on file with the superintendent.

*f.* The licensee has engaged in any conduct that subverts or attempts to subvert an examination or investigation by the superintendent.

*g.* The licensee continues to operate a debt management business without an active and current license.

*h.* The licensee operates a debt management business in the same location as another business without the superintendent's written approval.

*i.* The licensee has abandoned its place of business for 60 or more days.

*j.* The licensee fails to notify the superintendent within ten days of the occurrence of one of the significant events set forth in rule 187—20.7(17A,533A).

*k.* Another state or jurisdiction has denied, suspended, revoked, or refused to renew the licensee's license, registration, or authorization to operate a debt management business under the other state's or jurisdiction's law.

*l.* The licensee fails to create and maintain complete and accurate records as required by state or federal law, regulation, or rule.

*m.* The licensee fails to notify the superintendent of a change in ownership, name, or principal place of business.

*n.* The licensee fails to pay a license fee required by Iowa Code chapter 533A or to maintain a bond required by Iowa Code chapter 533A.

**20.11(3)** The superintendent shall not refund a license fee, in whole or in part, for a license that has been suspended, revoked, or surrendered.

[ARC 4061C, IAB 10/10/18, effective 11/14/18]