

871—69.5(84A) Eligible business. Eligible businesses may apply to the department for assistance under the program. The program is available to Iowa businesses that meet all of the following criteria:

69.5(1) The business is either:

- a.* An Iowa-based business with fewer than 500 employees, or
- b.* A business that is not based in Iowa with a significant portion employed within the state of Iowa.

69.5(2) The business is engaged in an innovative business.

69.5(3) The business offers the internship to students.

69.5(4) The business's summer internships have a minimum duration of 8 weeks (a minimum of 240 hours per internship), and the business's semester internships have a minimum duration of 14 weeks (a minimum of 140 hours per internship).

[ARC 9568C, IAB 9/17/25, effective 10/22/25; ARC 0034D, IAB 2/4/26, effective 1/12/26]