

**261—405.6(15) Application process.**

**405.6(1)** Application forms shall be available at [iowagrants.gov](http://iowagrants.gov).

**405.6(2)** Applications will be accepted during an established application period, as determined by the board from time to time and as funds are available.

**405.6(3)** If an applicant intends to finance more than one project, the applicant shall include all proposed projects in a single loan application.

**405.6(4)** Authority staff will review applications for completeness, eligibility, and whether the proposed project meets the financial and technical requirements of the Iowa energy center. The board may engage an outside technical review panel to complete technical reviews of applications.

**405.6(5)** Authority staff will recommend applications to the loan committee. The Iowa energy center may request additional information from applicants to process each loan application. The loan committee will review the applications and staff recommendations and then make recommendations to the board. The board will approve, defer, or deny applications for loans. Authority staff may negotiate the amount, term, and other conditions of each loan prior to award.

**405.6(6)** The board will accept loan applications on a rolling basis. The board will make funding decisions at least once each quarter.

**405.6(7)** If, during any application period determined by the board, the demand for loans exceeds the funding available, the following competitive scoring criteria will be used:

*a.* Applications for projects that employ novel, emerging or underutilized technology will be scored favorably.

*b.* Applications for projects that increase geographic diversity for the loan program portfolio will be scored favorably.

*c.* Applications for projects that provide a quicker return on investment and a shorter loan term will be scored favorably.

*d.* Applications for projects that produce more renewable energy relative to the amount of the loan will be scored favorably.

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