

**261—405.5(15) Eligible and ineligible costs.**

**405.5(1) *Eligible costs.*** Examples of eligible costs include:

- a.* Real and personal property comprising a project;
- b.* Materials and equipment required for necessary site preparation, construction and installation of a project;
- c.* Labor for site preparation, construction and installation of a project. Only labor that is performed by a third party such as an independent contractor will be considered an eligible cost.

**405.5(2) *Ineligible costs.*** Examples of ineligible costs include:

- a.* Feasibility studies;
- b.* Permits;
- c.* Administrative costs not associated with site preparation, construction and installation of a project;
- d.* Costs incurred prior to the board's approval of a loan;
- e.* Interconnection costs;
- f.* Costs associated with maintenance, operation or repair of a project; and
- g.* Other costs that the board determines to be ineligible.

[ARC 4263C, IAB 1/30/19, effective 3/6/19]