

781—20.3 (12) Definitions. In addition to the terms defined in Iowa Code section 174.1, the following terms, when used in this chapter, shall have the following meanings, unless the context otherwise requires:

“Department” means the office of the treasurer of state.

“Eligible applicant” means a qualified fair that is a member in good standing of the Association of Iowa Fairs.

“Fund” means the fairgrounds infrastructure aid fund established pursuant to Iowa Code section 12.101.

“Grant” means funds received through the program as evidenced by a cost-share agreement with the department.

“Grantee” means any eligible applicant receiving funds under this program.

“Matching funds” means cash or nonfinancial support that is associated with the improvements as provided by the eligible applicant.

“Nonfinancial support” may include, but is not limited to, the value of labor and services, real property, and personal property donated for purposes of the project, which are considered at their fair market value.

“Program” means the fairgrounds infrastructure grant program.

[ARC 7527B, IAB 1/28/09, effective 3/4/09]