

261—28.7(15) Application review criteria. IDED shall evaluate applications and make funding decisions using criteria which include the following:

1. Did the need for the proposed activity arise as a result of economic development efforts or opportunities not reflected in the housing needs assessment? If so, can the applicant demonstrate that lack of LHAP funding will cause the failure of the economic development efforts necessitating the proposed housing activity?

2. Has a comprehensive housing plan for the community for which the activity is proposed been adopted?

3. To what extent are other financial resources leveraged by the proposed LHAP assistance?

4. Does the application demonstrate the linkages between the proposed housing activity and specific economic development efforts or opportunities in the area?

5. Is there evidence of local administrative capacity?

6. Can the proposed activity be completed in a timely manner?

7. Is there coordination with other housing and economic development efforts in conjunction with the proposed activity?

8. Does the form of assistance requested allow opportunities for reuse of funds?

9. Will the proposed activity have a significant impact on the identified housing need?

10. Have problems related to the proposed activity been resolved or are solutions addressed in the application?

11. Are costs related to the proposed housing activity reasonable?

12. IDED staff may conduct site evaluations of proposed activities.