

**871—23.64(96) Refund of interest and penalty.**

**23.64(1)** Interest or penalty may be refunded only when it has been erroneously paid or overpaid. Interest or penalty erroneously collected in excess of the amount due may be credited or refunded to the employing unit or other person(s) who paid such interest or penalty subject to the following limitations.

**23.64(2)** If the department determines that a claim for refund or credit is allowable in accordance with the Iowa Code and these rules, it shall make necessary adjustments as follows:

*a.* The amount of the overpayment is first applied against any unpaid liability then due from or accrued against the employing unit.

*b.* The remainder of any such overpayment will be refunded to the employing unit or other person(s) by whom it was paid, or its or their successor, administrators or executors.

This rule is intended to implement Iowa Code section 96.14(2).

[ARC 8848C, IAB 1/22/25, effective 2/26/25]