

261—71.5(403) Reporting requirements.

71.5(1) The annual report required by Iowa Code section 403.19A(3) “c”(3) shall be submitted by the employer by September 1 covering the prior fiscal year (July 1 to June 30). The authority will verify job creation or retention using the method described in rule 261—71.6(15).

71.5(2) The authority may request additional reports from pilot project cities as necessary to determine the status of the targeted jobs withholding tax credit program.

71.5(3) The pilot project city or employer shall provide the following upon request:

- a.* Payroll records that correspond to the quarterly report provided by the pilot project city for the department of revenue;
- b.* Information substantiating the total amount of qualifying investment made in the project;
- c.* Information substantiating the total amount of local financial support made in the project;
- d.* Payments and receipts under a withholding agreement.

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