

**261—62.3(80GA, HF391) Eligibility requirements.** To be eligible for the cogeneration pilot program, a business shall meet each of the following requirements:

**62.3(1) *Generation capacity.*** Each cogeneration pilot project facility must involve a project of 200 megawatts or less of electric generation capacity.

**62.3(2) *Investment location.*** Each cogeneration pilot project facility must be located within Iowa.

**62.3(3) *Economic impacts.*** The business shall demonstrate, as a result of the proposed project, significant beneficial economic impacts to the state or to a region of the state.

**62.3(4) *No closure or reduction in operations.*** The business shall not close or substantially reduce operations at one location in Iowa and relocate substantially the same operation elsewhere in the state if the closure or reduction results in loss of employment.