

**261—25.4 (15) Eligibility and forms of assistance.**

**25.4(1)** The only eligible activity for the housing fund is owner-occupied housing rehabilitation for low- to moderate-income households. Assisted housing shall be single-family housing designed for occupancy by homeowners as their principal residence. For owner-occupied housing rehabilitation, assisted households shall meet income limits established by federal program requirements. All single-family housing receiving rehabilitation assistance shall be rehabilitated in accordance with any locally adopted building or housing codes, standards, and ordinances. If locally adopted and enforced building or housing codes do not exist, the Iowa Minimum Housing Rehabilitation Standards shall apply.

**25.4(2)** Eligible forms of IDED assistance to its recipients include grants or other forms of assistance as may be approved by IDED.

**25.4(3)** For all single-family housing renovation projects assisting homeowners, the only form of housing fund assistance to the end beneficiary is a forgivable loan.

[ARC 9326B, IAB 1/12/11, effective 2/16/11]