

**185—7.4(123) Infraction of rules.** Upon the infraction of any of the foregoing rules by any salesperson, agent, consultant, broker or representative, the division may cancel the credentials issued to such salesperson, agent, broker or representative and may remove that company's products from the sales list of the division after notice and hearing before the division hearing board. Decisions of the hearing board concerning such suspension or revocations shall be binding upon all parties.

This rule is intended to implement Iowa Code sections 123.4 and 123.19(4).