

CHAPTER 430
MOTOR VEHICLE LEASING LICENSES
[Prior to 6/3/87, Transportation Department[820]—(07,D)Ch9]

761—430.1(321F) General.

430.1(1) Information. Information and blank forms relating to this chapter may be obtained from the Motor Vehicle Division, Iowa Department of Transportation, by mail at P.O. Box 9278, Des Moines, Iowa 50306-9278; by telephone at (515)237-3110; by email at vcusto@iowadot.us; or from the department's website at www.iowadot.gov. Completed forms shall be submitted to the Motor Vehicle Division, Iowa Department of Transportation, by mail at P.O. Box 9278, Des Moines, Iowa 50306-9278.

430.1(2) Definition. “Engage in the business” means leasing two or more motor vehicles that are subject to registration in a 12-month period if the lessee is a resident of this state and first takes possession of the vehicle in this state, or if the lessor's business address is located in this state. A person shall not be considered to be engaged in the business if the business address is located outside of this state and the lessee first takes possession of the motor vehicle outside of this state.

[ARC 2755C, IAB 10/12/16, effective 11/16/16; ARC 6490C, IAB 9/7/22, effective 10/12/22]

761—430.2(321F) Application. Application for a motor vehicle leasing license shall be made on a form prescribed by the department.

430.2(1) The application shall include the name, bona fide business address, and telephone number under which the applicant will conduct the business of leasing motor vehicles for use by others for compensation.

430.2(2) If the owner of the business is an individual, the application shall include the legal name, bona fide address, and telephone number of the individual. If the owner is a partnership, the application shall include the legal name, bona fide address, and telephone number of two partners. If the owner is a corporation, the application shall include the legal name, bona fide address, and telephone number of two corporate officers. In all cases, the telephone number must be a number where the individual, partner, or corporate officer can be reached during normal business hours.

430.2(3) The application shall include the federal employer identification number of the business. However, if the business is owned by an individual who is not required to have a federal employer identification number, the application shall include the individual's social security number, Iowa nonoperator's identification number or Iowa driver's license number.

761—430.3(321F) Supplemental statements. The licensee shall notify the department, in writing, within ten days, at the address shown in subrule 430.1(1), of any change in the information required on the original application.

761—430.4(321F) Separate licenses required. A separate license is required for:

430.4(1) Each address under which a single business entity will conduct business under Iowa Code chapter 321F and these rules.

430.4(2) Each address that will be used for titling or registering vehicles subject to registration in Iowa.

These rules are intended to implement Iowa Code chapter 321F.

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