

CHAPTER 12  
LOW-INCOME HOUSING TAX CREDITS

**265—12.1(16) Qualified allocation plans.**

**12.1(1) Four percent qualified allocation plan.** The qualified allocation plan titled Iowa Finance Authority Low-Income Housing Tax Credit Program 2024 4% Qualified Allocation Plan (“4% QAP”) dated August 2, 2023, shall be the qualified allocation plan for the allocation of 4 percent low-income housing tax credits consistent with IRC Section 42 and the applicable Treasury regulations and Iowa Code section 16.35. The 4% QAP is incorporated by reference pursuant to Iowa Code section 17A.6 and 265—subrules 17.4(2) and 17.12(2). The 4% QAP does not include any amendments or editions created subsequent to August 2, 2023.

**12.1(2) Nine percent qualified allocation plan.** The qualified allocation plan titled Iowa Finance Authority Low-Income Housing Tax Credit Program 2024 9% Qualified Allocation Plan (“9% QAP”) shall be the qualified allocation plan for the allocation of 9 percent low-income housing tax credits consistent with IRC Section 42 and the applicable Treasury regulations and Iowa Code section 16.35. The 9% QAP is incorporated by reference pursuant to Iowa Code section 17A.6 and 265—subrules 17.4(2) and 17.12(2). The 9% QAP does not include any amendments or editions created subsequent to August 2, 2023.

[ARC 8266B, IAB 11/4/09, effective 12/9/09; ARC 8947B, IAB 7/28/10, effective 7/6/10; ARC 9279B, IAB 12/15/10, effective 1/19/11; ARC 9950B, IAB 12/28/11, effective 2/1/12; ARC 0427C, IAB 10/31/12, effective 12/5/12; ARC 1139C, IAB 10/30/13, effective 12/4/13; ARC 1700C, IAB 10/29/14, effective 12/3/14; ARC 2225C, IAB 10/28/15, effective 12/2/15; ARC 2723C, IAB 9/28/16, effective 11/2/16; ARC 3338C, IAB 9/27/17, effective 11/1/17; ARC 4037C, IAB 9/26/18, effective 10/31/18; ARC 4794C, IAB 12/4/19, effective 1/8/20; ARC 5717C, IAB 6/16/21, effective 5/28/21; ARC 6721C, IAB 12/14/22, effective 11/10/22; ARC 6899C, IAB 2/22/23, effective 3/29/23; ARC 7060C, IAB 8/23/23, effective 9/27/23]

**265—12.2(16) Location of copies of the plans.**

**12.2(1) 4% QAP.** The 4% QAP can be reviewed and copied in its entirety on the authority’s website at [www.iowafinance.com](http://www.iowafinance.com). Copies of the 4% QAP, application, and all related attachments and exhibits shall be deposited with the administrative rules coordinator and at the state law library and shall be available on the authority’s website. The 4% QAP incorporates by reference IRC Section 42 and the regulations in effect as of August 2, 2023. Additionally, the 4% QAP incorporates by reference Iowa Code section 16.35. These documents are available from the state law library, and information about these statutes, regulations and rules is on the authority’s website.

**12.2(2) 9% QAP.** The 9% QAP can be reviewed and copied in its entirety on the authority’s website at [www.iowafinance.com](http://www.iowafinance.com). Copies of the 9% QAP, the application, and all related attachments and exhibits shall be deposited with the administrative rules coordinator and at the state law library and shall be available on the authority’s website. The 9% QAP incorporates by reference IRC Section 42 and the regulations in effect as of August 2, 2023. Additionally, the 9% QAP incorporates by reference Iowa Code section 16.35. These documents are available from the state law library, and information about these statutes, regulations and rules is on the authority’s website.

[ARC 8266B, IAB 11/4/09, effective 12/9/09; ARC 8947B, IAB 7/28/10, effective 7/6/10; ARC 9279B, IAB 12/15/10, effective 1/19/11; ARC 9950B, IAB 12/28/11, effective 2/1/12; ARC 0427C, IAB 10/31/12, effective 12/5/12; ARC 1139C, IAB 10/30/13, effective 12/4/13; ARC 1700C, IAB 10/29/14, effective 12/3/14; ARC 2225C, IAB 10/28/15, effective 12/2/15; ARC 2723C, IAB 9/28/16, effective 11/2/16; ARC 3338C, IAB 9/27/17, effective 11/1/17; ARC 4037C, IAB 9/26/18, effective 10/31/18; ARC 4794C, IAB 12/4/19, effective 1/8/20; ARC 5717C, IAB 6/16/21, effective 5/28/21; ARC 6721C, IAB 12/14/22, effective 11/10/22; ARC 6899C, IAB 2/22/23, effective 3/29/23; ARC 7060C, IAB 8/23/23, effective 9/27/23]

**265—12.3(16) Compliance manual.** Rescinded ARC 1700C, IAB 10/29/14, effective 12/3/14.

**265—12.4(16) Location of copies of the manual.** Rescinded ARC 1700C, IAB 10/29/14, effective 12/3/14.

These rules are intended to implement Iowa Code section 16.35.

[Filed 6/23/88, Notice 12/30/87—published 7/13/88, effective 8/17/88]

[Filed 3/19/91, Notice 10/17/90—published 4/3/91, effective 5/8/91]

[Filed emergency 10/6/99 after Notice 8/11/99—published 11/3/99, effective 10/6/99]

[Filed emergency 7/14/00 after Notice 5/3/00—published 8/9/00, effective 7/14/00]

- [Filed 10/12/00, Notice 8/23/00—published 11/1/00, effective 12/6/00]
- [Filed 10/12/01, Notice 6/27/01—published 10/31/01, effective 12/5/01]
- [Filed 8/15/02, Notice 6/26/02—published 9/4/02, effective 10/9/02]
- [Filed 8/13/03, Notice 6/25/03—published 9/3/03, effective 10/8/03]
- [Filed 9/9/04, Notice 8/4/04—published 9/29/04, effective 11/3/04]
- [Filed 8/12/05, Notice 6/22/05—published 8/31/05, effective 10/5/05]
- [Filed 8/23/06, Notice 7/5/06—published 9/13/06, effective 10/18/06]
- [Filed 8/9/07, Notice 7/4/07—published 8/29/07, effective 10/3/07]
- [Filed 5/13/08, Notice 3/26/08—published 6/4/08, effective 7/9/08]
- [Filed 7/10/08, Notice 6/4/08—published 7/30/08, effective 9/3/08]
- [Filed emergency 8/19/08—published 9/10/08, effective 9/3/08]
- [Filed emergency 10/14/08—published 11/5/08, effective 10/14/08]
- [Filed 12/10/08, Notice 11/5/08—published 12/31/08, effective 2/4/09]
- [Filed Emergency ARC 7700B, IAB 4/8/09, effective 3/19/09]
- [Filed ARC 7891B (Notice ARC 7701B, IAB 4/8/09), IAB 7/1/09, effective 8/5/09]
- [Filed ARC 8266B (Notice ARC 8071B, IAB 8/26/09), IAB 11/4/09, effective 12/9/09]
- [Filed ARC 8723B (Notice ARC 8508B, IAB 2/10/10), IAB 5/5/10, effective 6/9/10]
- [Filed Emergency ARC 8947B, IAB 7/28/10, effective 7/6/10]
- [Filed ARC 9279B (Notice ARC 9160B, IAB 10/20/10), IAB 12/15/10, effective 1/19/11]
- [Filed ARC 9950B (Notice ARC 9837B, IAB 11/2/11), IAB 12/28/11, effective 2/1/12]
- [Filed ARC 0427C (Notice ARC 0284C, IAB 8/22/12), IAB 10/31/12, effective 12/5/12]
- [Filed ARC 1139C (Notice ARC 0929C, IAB 8/7/13), IAB 10/30/13, effective 12/4/13]
- [Filed ARC 1700C (Notice ARC 1585C, IAB 8/20/14), IAB 10/29/14, effective 12/3/14]
- [Filed ARC 2225C (Notice ARC 2077C, IAB 8/5/15), IAB 10/28/15, effective 12/2/15]
- [Filed ARC 2723C (Notice ARC 2659C, IAB 8/3/16), IAB 9/28/16, effective 11/2/16]
- [Filed ARC 3338C (Notice ARC 3225C, IAB 8/2/17), IAB 9/27/17, effective 11/1/17]
- [Filed ARC 4037C (Notice ARC 3917C, IAB 8/1/18), IAB 9/26/18, effective 10/31/18]
- [Filed ARC 4794C (Notice ARC 4665C, IAB 9/25/19), IAB 12/4/19, effective 1/8/20]
- [Filed Emergency After Notice ARC 5717C (Notice ARC 5468C, IAB 2/24/21), IAB 6/16/21, effective 5/28/21]
- [Filed Emergency After Notice ARC 6721C (Notice ARC 6543C, IAB 9/21/22), IAB 12/14/22, effective 11/10/22]
- [Filed ARC 6899C (Notice ARC 6618C, IAB 11/2/22), IAB 2/22/23, effective 3/29/23]
- [Filed ARC 7060C (Notice ARC 7043C, IAB 6/28/23), IAB 8/23/23, effective 9/27/23]