

CHAPTER 2032

DEFINITIONS

[Prior to 2/20/02, see 193F—Chapter 1]

[Prior to 6/10/26, see Real Estate Appraiser Examining Board[193F] Ch 2]

Chapter rescission date pursuant to Iowa Code section 17A.7: 5/22/29

481—2032.1(543D) Applicability. The following definitions apply to the rules of the real estate appraiser examining board:

“Appraisal Foundation” means the same as defined in Iowa Code section 543D.2(3).

“Appraisal subcommittee” means the appraisal subcommittee of the Federal Financial Institutions Examination Council.

“AQB” means the Appraiser Qualifications Board of the Appraisal Foundation.

“AQB Criteria” or *“the Criteria”* means the Real Property Appraiser Qualification Criteria and Interpretations of the Criteria, effective as of January 1, 2026.

“ASB” means the Appraisal Standards Board of the Appraisal Foundation.

“Associate real property appraiser” means the same as defined in Iowa Code section 543D.2(6).

“Certified appraiser” means an individual who has been certified in one of the following two classifications:

1. The certified residential real property appraiser classification is qualified to appraise one to four residential units without regard to value or complexity.

2. The certified general real property appraiser classification is qualified to appraise all types of real property.

“Director” means the same as defined in Iowa Code section 543D.2(9) “a.”

“FFIEC” means the Federal Financial Institutions Examination Council.

“FIRREA” means the Financial Institutions Reform Recovery and Enforcement Act of 1989.

“USPAP” means the Uniform Standards of Professional Appraisal Practice published by the Appraisal Foundation, effective as of January 1, 2024.

This rule is intended to implement Iowa Code section 543D.2.

[ARC 7838C, IAB 4/17/24, effective 5/22/24; ARC 0079D, IAB 2/18/26, effective 3/25/26; Editorial change: IAC Supplement 6/10/26]

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