

PART V
INNOVATION AND COMMERCIALIZATION DIVISION

CHAPTER 101
DIVISION RESPONSIBILITIES

[Prior to 9/6/00, see 261—Ch 62]

261—101.1(15) Mission. The mission of the innovation and commercialization division is to grow Iowa's economy by fostering entrepreneurship and supporting the workforce, commercialization, and marketing activities of the advanced manufacturing, biosciences, and information technology industries.

261—101.2(15) Division responsibilities. The division's primary responsibilities are to assist start-up and existing companies with commercialization of new technologies; to foster entrepreneurship; and to coordinate the marketing, education, and workforce efforts of the state with respect to the industries of advanced manufacturing, biosciences, and information technology.

101.2(1) Commercialization. Commercialization activities include, but are not limited to, program administration of the demonstration fund, the information technology joint venture fund, and the business accelerator program and oversight of the efforts of the statewide commercialization entity. Additionally, the division's commercialization activities include the facilitation of technology transfer at Iowa's state universities to the extent possible.

101.2(2) Entrepreneurship. Entrepreneurship activities include, but are not limited to, administrating the venture network of Iowa, coordinating the Iowa equity funds, and staffing the small business advisory council.

101.2(3) Marketing, education, and workforce development. Marketing, education, and workforce development efforts for the targeted industries include, but are not limited to, overseeing the information technology job training program and the targeted industries internship program and assisting in the administration of a statewide career awareness program.

These rules are intended to implement Iowa Code chapter 15 and 2007 Iowa Acts, House File 829, section 1.

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