

CHAPTER 430  
MOTOR VEHICLE LEASING LICENSES  
[Prior to 6/3/87, Transportation Department[820]—(07,D)Ch9]

**761—430.1(321F) General.**

**430.1(1) Information.** Information and blank forms relating to this chapter may be obtained from and completed forms shall be submitted to the Office of Vehicle Services, Iowa Department of Transportation, P.O. Box 9278, Des Moines, Iowa 50306-9278.

**430.1(2) Definition.** “*Engage in the business*” means leasing two or more motor vehicles in a 12-month period. A person shall not be considered to be engaged in the business if the lease for a vehicle subject to registration was originally created in a jurisdiction outside the state of Iowa.

**761—430.2(321F) Application.** Application for a motor vehicle leasing license shall be made on a form prescribed by the department.

**430.2(1)** The application shall include the name, bona fide business address, and telephone number under which the applicant will conduct the business of leasing motor vehicles for use by others for compensation.

**430.2(2)** If the owner of the business is an individual, the application shall include the legal name, bona fide address, and telephone number of the individual. If the owner is a partnership, the application shall include the legal name, bona fide address, and telephone number of two partners. If the owner is a corporation, the application shall include the legal name, bona fide address, and telephone number of two corporate officers. In all cases, the telephone number must be a number where the individual, partner, or corporate officer can be reached during normal business hours.

**430.2(3)** The application shall include the federal employer identification number of the business. However, if the business is owned by an individual who is not required to have a federal employer identification number, the application shall include the individual’s social security number, Iowa nonoperator’s identification number or Iowa driver’s license number.

**761—430.3(321F) Supplemental statements.** The licensee shall notify the department, in writing, within ten days, at the address shown in subrule 430.1(1), of any change in the information required on the original application.

**761—430.4(321F) Separate licenses required.** A separate license is required for:

**430.4(1)** Each address under which a single business entity will conduct business under Iowa Code chapter 321F and these rules.

**430.4(2)** Each address that will be used for titling or registering vehicles subject to registration in Iowa.

These rules are intended to implement Iowa Code chapter 321F.

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