

PART V
INNOVATION AND COMMERCIALIZATION ACTIVITIES

CHAPTER 101
MISSION AND RESPONSIBILITIES

[Prior to 9/6/00, see 261—Ch 62]

261—101.1(15) Mission. The mission of the authority in regard to innovation and commercialization is to grow Iowa's economy by fostering entrepreneurship and supporting the workforce, commercialization, and marketing activities of innovative businesses, including businesses in the advanced manufacturing, biosciences, and information technology industries.

[ARC 0611C, IAB 2/20/13, effective 3/27/13]

261—101.2(15) Responsibilities. The authority's primary responsibilities are to assist start-up and existing companies with commercialization of new technologies; to foster entrepreneurship; and to coordinate the marketing, education, and workforce efforts of the state with respect to innovative businesses, including businesses in the industries of advanced manufacturing, biosciences, and information technology.

101.2(1) Commercialization. Commercialization activities include, but are not limited to, administration of the programs described in this part. Additionally, the authority's commercialization activities include the facilitation of technology transfer at Iowa's state universities to the greatest extent possible. Finally, such activities also include coordinating with the Iowa innovation corporation to ensure that the goal of public and private sector collaboration is furthered to the greatest extent possible.

101.2(2) Entrepreneurship. Entrepreneurship activities include, but are not limited to, administrating the venture network of Iowa, coordinating the Iowa equity funds, and coordinating with services providers across the state to increase entrepreneurship in Iowa.

101.2(3) Marketing, education, and workforce development. Marketing, education, and workforce development efforts for innovative businesses include, but are not limited to, overseeing the targeted industries internship program.

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These rules are intended to implement Iowa Code chapter 15.

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