

CHAPTER 403
IOWA ENERGY CENTER

Chapter rescission date pursuant to Iowa Code section 17A.7: 7/1/31

261—403.1(15) Definitions. As used in these rules, unless the context otherwise requires:

“*Authority*” means the economic development authority created in Iowa Code section 15.105.

“*Board*” means the governing board of the Iowa energy center established pursuant to Iowa Code section 15.120(2) and includes the members appointed to the board by the governor.

“*Committee*” means a committee established by the board.

“*Iowa energy center*” or “*IEC*” means the Iowa energy center established pursuant to Iowa Code section 15.120 for the purposes identified therein.

[ARC 0309D, IAB 5/27/26, effective 7/1/26]

261—403.2(15) Iowa energy center board.

403.2(1) Quorum and voting requirements. Seven or more members of the board constitute a quorum, and any board action requires an affirmative vote by a majority of the members present.

403.2(2) Board officers. Members of the board elect a chairperson and a vice chairperson annually and may elect other officers as necessary.

403.2(3) Meetings.

a. The board generally meets quarterly at the authority’s offices or by electronic means. By notice of the regularly published meeting agendas, the board and its committees may hold regular or special meetings at other locations within the state. Meeting agendas are available on the authority’s website at www.opportunityiowa.gov.

b. The chairperson may exclude any person disrupting the proceedings.

403.2(4) Committees. The board may, from time to time, establish advisory committees for purposes of overseeing the IEC, its programs, and its operations. Such committees include but are not limited to the following:

a. A grant committee is established to assist the board in making and administering awards of grants under the IEC’s programs.

(1) The grant committee is an advisory body comprised of voting members of the board who are selected annually by the voting members of the board. The membership and size of the committee as well as the terms of the committee members will be established annually by the board.

(2) The members of the grant committee may elect a chairperson. The chairperson may appoint members of the grant committee to serve on a grant committee subcommittee if necessary. Such a subcommittee is advisory only and may perform such duties as may be assigned by the chairperson.

(3) The duties of the grant committee may include reviewing applications for grant awards, making recommendations to the board regarding the size and condition of grant awards, and any other duty assigned by the board in relation to the programs administered by the IEC.

(4) A majority of the committee members constitutes a quorum of the committee.

(5) Meetings of the grant committee are held at the call of the chairperson.

b. A loan committee is established to assist the board in making and administering loan awards under the IEC’s programs, including the alternate energy revolving loan program and energy infrastructure revolving loan program.

(1) The loan committee is an advisory body comprised of voting members of the board who are selected annually by the voting members of the board. The membership and size of the committee as well as the terms of the committee members will be established annually by the board.

(2) The members of the loan committee may elect a chairperson. The chairperson may appoint members of the loan committee to serve on a loan committee subcommittee if necessary. Such a subcommittee is advisory only and may perform such duties as may be assigned by the chairperson.

(3) The duties of the loan committee may include reviewing applications for loans, making recommendations to the board regarding the size and condition of loans, and any other duty assigned by the board in relation to the programs administered by the IEC.

(4) A majority of the committee members constitutes a quorum of the committee.

(5) Meetings of the loan committee are held at the call of the chairperson.

[ARC 0309D, IAB 5/27/26, effective 7/1/26]

These rules are intended to implement Iowa Code section 15.120.

[Filed ARC 4063C (Notice ARC 3842C, IAB 6/20/18), IAB 10/10/18, effective 11/14/18]

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effective 9/30/21]

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[Filed ARC 0309D (Notice ARC 9951C, IAB 1/7/26), IAB 5/27/26, effective 7/1/26]