

PART XII
ENERGY DIVISION
CHAPTER 400
RULES APPLICABLE TO PART XII

261—400.1(84GA, HF590) Definitions. For purposes of this part, unless the context otherwise requires:

“*Authority*” means the economic development authority created in Iowa Code chapter 15.

“*Board*” means the economic development authority board.

“*Director*” means the director of the economic development authority.

“*Entity*” or “*entities*” includes but is not limited to businesses, nonprofit organizations, educational institutions, units of state and local government, and individuals conducting business, research, or programs in Iowa.

“*Foreign*” means a locality outside of, or nation other than, the United States, Canada, or Mexico.

“*Fund*” means the moneys appropriated in prior fiscal years for purposes of the Iowa power fund created in 2011 Iowa Code section 469.9 and any repayments, recaptures, royalties, or other moneys accruing to the authority as a result of such appropriations.

[ARC 9851B, IAB 11/16/11, effective 10/26/11]

261—400.2(84GA, HF590) Purpose, administrative information, and implementation.

400.2(1) Purpose. In 2011 Iowa Acts, House File 590, the general assembly repealed Iowa Code chapter 469 which established the Iowa power fund, allowed for the provision of financial assistance from the fund to certain energy projects, and provided for the fund’s administration by the office of energy independence. With the repeal of Iowa Code chapter 469, the general assembly transferred to the authority the administration of all outstanding projects funded under the Iowa power fund and the contracts entered into thereunder. The purpose of this part is to allow the authority to administer and wind down the contracts entered into under the power fund legislation before its repeal.

400.2(2) Administrative information. The projects and contracts formerly administered by the office of energy independence are now administered by the authority. The public may obtain information about the Iowa power fund, the office of energy independence, or the office’s projects by contacting the Economic Development Authority, 200 East Grand Avenue, Des Moines, Iowa 50309; telephone (515)725-3000.

400.2(3) Implementation. This part is intended to implement 2011 Iowa Code chapter 469 and 2011 Iowa Acts, House File 590, division III.

[ARC 9851B, IAB 11/16/11, effective 10/26/11]

These rules are intended to implement 2011 Iowa Acts, House File 590, division III.

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