CHAPTER 42 ATHLETE AGENT REGISTRATION

721—42.1(9A,17A) Fees. The fee for the initial application for certificate of registration as an athlete agent is \$300. The fee for a renewal application for certificate of registration is \$150.

721—42.2(9A,17A) Surety bond. An athlete agent shall have on file with the secretary of state, before the issuance or renewal of a certificate of registration, a surety bond executed by a surety company authorized to do business in this state, in the sum of \$25,000.

The bond shall be executed on the form prescribed by the secretary of state. The prescribed bond form may be obtained by writing to the Secretary of State, Lucas State Office Building, Des Moines, Iowa 50319, or by calling (515)281-5204.

721—42.3(9A,17A) Agent contract. An agent contract to be entered into by a registered athlete agent and a student athlete who has not previously signed a contract of employment with a professional sports team shall be on a form approved by the secretary of state. If the form of the contract is in compliance with any players association form contract, the secretary of state shall approve the contract. Forms may be submitted to the secretary of state for approval by forwarding the forms to: Secretary of State, Athlete Agent Registration, Lucas State Office Building, Des Moines, Iowa 50319.

721—42.4(9A,17A) General information. Further information pertaining to the Registration of Athlete Agents Act and all application forms may be obtained by contacting the Secretary of State, Corporations Division, Lucas State Office Building, Des Moines, Iowa 50319, (515)281-5204 during regular office hours, 8 a.m. to 4:30 p.m. Monday through Friday except legal holidays.

These rules are intended to implement Iowa Code chapter 9A.

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