

CHAPTER 27
SALES OF FORMER SALVAGE AND DAMAGED MOTOR VEHICLES

61—27.1(714) Omission of material fact in connection with sales of former salvage vehicles and vehicles which have otherwise been damaged. Notwithstanding the obligations imposed on the transferor of a motor vehicle under Iowa Code section 321.69, information that a motor vehicle ever has been titled on a salvage certificate or title indicating prior flood or other water damage in this or any other state, or ever has been rebuilt or reconstructed due to prior damage regardless of the cause, is a material fact the concealment, suppression or omission of which at the time of sale, with intent that others rely on the concealment, suppression, or omission, is an unlawful practice under Iowa Code section 714.16(2) “a.”

61—27.2(714) Deception or misrepresentation in connection with sales of former salvage vehicles and vehicles which have otherwise been damaged. Notwithstanding the obligations imposed on the transferor of a motor vehicle under Iowa Code section 321.69, deception or misrepresentation in connection with the sale of a motor vehicle that the seller knows, or reasonably should know, has ever been titled in this or any other state on a salvage certificate or on a title indicating prior flood or other water damage, or ever has been rebuilt or reconstructed due to prior damage regardless of the cause, is an unlawful practice under Iowa Code section 714.16(2) “a.”

These rules are intended to implement Iowa Code section 714.16(4) “a.”

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