

CHAPTER 7
REPORTING ON STATE AND LOCAL
GOVERNMENT BONDING ACTIVITIES

Chapter rescission date pursuant to Iowa Code section 17A.7: 1/1/28

781—7.1(12) Scope. Iowa Code chapter 12 requires the treasurer of state to gather information regarding outstanding obligations of each political subdivision, instrumentality, agency, and authority of the state.

781—7.2(12) Definitions. As used in this chapter:

“*Issuers*” means an authority as defined in rule 781—6.2(12), the state board of regents, all political subdivisions of the state of Iowa, and any other entity which has both of the following characteristics:

1. Officers or employees of a political subdivision serve as members, officers, directors, or employees of the entity or have authority to appoint any of the above, and
2. The political subdivision has either a present or future interest in the assets of the entity.

“*Obligations*” means notes, bonds, including refunding bonds, and other evidences of indebtedness of an issuer, including but not limited to private activity bonds as defined in section 141 of the Internal Revenue Code of 1986.

781—7.3(12) Form. The following form as promulgated by the treasurer of state, shall be used in conjunction with the operation of this chapter:

Form 655-0150, “Outstanding Obligations Disclosure Statement.”

781—7.4(12) Filing procedures. The form required to be filed shall be available from the treasurer of state’s office. Form 655-0150 must be filed with the treasurer’s office no later than November 15 of each year.

781—7.5(12) Who is required to file. All issuers, as defined in this chapter, who issue obligations are required to file the appropriate forms with the treasurer of state’s office.

781—7.6(12) Publication procedures. The treasurer of state shall determine the most effective method of publicizing the availability of the information obtained to interested parties. In all cases, the information shall be available from the treasurer’s office upon request.

These rules are intended to implement Iowa Code chapter 12.

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