

CHAPTER 641  
FINANCIAL LIABILITY COVERAGE CARDS

**761—641.1(321) Purpose and applicability.**

**641.1(1)** The purpose of this chapter is to establish requirements for financial liability coverage cards.

**641.1(2)** This chapter applies to motor vehicles registered in Iowa or subject to registration in Iowa.

**641.1(3)** This chapter does not address proof of financial responsibility under Iowa Code chapter 321A except for the issuance of financial liability coverage cards.

**641.1(4)** Proof of financial liability coverage for motor vehicle dealers is addressed in 761—subrule 425.10(8).

**761—641.2(321) Definitions.**

“*Fleet*” means five or more motor vehicles covered under an insurance policy, or one or more motor vehicles covered by a bond filed under Iowa Code section 321A.24, a security certificate issued under section 321A.25, or a self-insurance certificate issued under section 321A.34.

“*Registration number*” as used in Iowa Code Supplement section 321.20B, Iowa Code subsection 321A.24(1) and Iowa Code subsection 321A.25(1) means vehicle identification number.

**761—641.3(321) Content of financial liability coverage card.**

**641.3(1)** A financial liability coverage card issued by an insurance company for a motor vehicle that is not insured as a part of a fleet shall contain the following information:

- a. Either one of the following:
  - (1) Name and address of insurer.
  - (2) Name of insurer and name and address of insurance agency.
- b. Name of insured.
- c. Policy number.
- d. Vehicle identification number of the insured motor vehicle.
- e. Year and make of the insured motor vehicle.
- f. The statement, “Coverage provided by this policy meets the minimum liability limits prescribed by law,” or a statement that is substantially similar.
- g. Effective and expiration dates of coverage.
- h. The statement, “This card must be carried in the insured motor vehicle at all times,” or a statement that is substantially similar.
- i. An emergency telephone number of either the insurer or the insurance agency.

**641.3(2)** An insurance company shall issue a financial liability coverage card for each motor vehicle insured as a part of a fleet. The fleet owner shall maintain a card in each fleet vehicle. The card shall contain the following information:

- a. Either one of the following:
  - (1) Name and address of insurer.
  - (2) Name of insurer and name and address of insurance agency.
- b. Name of insured.
- c. Policy number.
- d. Either the vehicle identification number or the words “all owned vehicles” or the word “fleet.”
- e. The statement, “Coverage provided by this policy meets the minimum liability limits prescribed by law,” or a statement that is substantially similar.
- f. Effective and expiration dates of coverage.
- g. The statement, “This card must be carried in the insured motor vehicle at all times,” or a statement that is substantially similar.
- h. An emergency telephone number of either the insurer or the insurance agency.

**641.3(3)** One financial liability coverage card shall be issued by the department for each fleet covered by a bond filed under Iowa Code section 321A.24, a security certificate issued under section 321A.25,

or a self-insurance certificate issued under section 321A.34. The fleet owner shall maintain a copy of the card in each fleet vehicle. The card shall contain the following information:

- a. Name, address and telephone number of person to whom the card is issued.
- b. Number assigned by the department.
- c. Either the vehicle identification number or the words “all owned vehicles” or the word “fleet.”
- d. The statement, “This card must be carried in the covered motor vehicle at all times.”

**761—641.4(321) Responsibilities of insurer.**

**641.4(1)** Each insurer issuing financial liability coverage in this state shall furnish a financial liability coverage card that complies with these rules to the named insured for each motor vehicle insured. The card shall be provided with every new policy and every policy renewal issued.

**641.4(2)** The insurer shall file a true and correct, sample copy of its financial liability coverage card with the Iowa insurance division.

**761—641.5(321) Acquisition of additional or replacement motor vehicles.**

**641.5(1)** A financial liability coverage card that provides coverage for a replacement motor vehicle may be used temporarily in a replacement motor vehicle for 30 days if ownership evidence as described in 761—subrule 400.19(3) is carried in the motor vehicle.

**641.5(2)** A copy of a financial liability coverage card that provides coverage for an additionally acquired motor vehicle may be used temporarily in an additionally acquired motor vehicle for 30 days if ownership evidence as described in 761—subrule 400.19(3) is carried in the motor vehicle.

**761—641.6(321) New policies.** On new policy applications, a binder of liability coverage issued by an insurance agent authorized to conduct insurance business in this state is acceptable proof of financial liability coverage for a period of 30 days from date of issue of the binder.

These rules are intended to implement Iowa Code sections 321.1, 321.20B, 321A.24, 321A.25, and 321A.34.

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