

CHAPTER 15
CALCULATING NET GENERAL FUND REVENUES

541—15.1(87GA,ch1161) Calculation of net general fund revenues.

15.1(1) Definitions. For purposes of this rule:

“*Comprehensive annual financial report of the state*” means the report established under Iowa Code section 8A.502(8).

“*Fiscal year*” means the fiscal year of government as established in Iowa Code section 8.36.

“*Revenue estimating conference*” means the conference established in Iowa Code section 8.22A(1).

“*School infrastructure transfers*” means transfers from the general fund of the state to the secure an advanced vision for education fund created under Iowa Code section 423F.2(2) and as determined by the revenue estimating conference.

“*Tax and other refunds*” means tax refunds as determined by the revenue estimating conference under Iowa Code section 8.22A(4).

“*Total appropriated general fund revenues*” means total funds deposited into the general fund of the state as defined in Iowa Code section 444.21 and determined by the revenue estimating conference established in Iowa Code section 8.22A(1).

“*Transfers from reserve funds*” means the transfers established under Iowa Code section 8.55(2) “b” to the general fund from the economic emergency fund established under Iowa Code section 8.55(1).

15.1(2) Calculation of net general fund revenues. Net general fund revenues are calculated for each fiscal year using the total appropriated general fund revenues for each fiscal year, less tax and other refunds and school infrastructure transfers for each fiscal year pursuant to the accounting rules for accruals established under the comprehensive annual financial report of the state.

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This rule is intended to implement 2018 Iowa Acts, chapter 1161, section 133.

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