

CHAPTER 12  
LOW-INCOME HOUSING TAX CREDITS

**265—12.1(16) Qualified allocation plan.** The qualified allocation plan entitled Iowa Finance Authority Low-Income Housing Tax Credit Program 2009 Second Amended Qualified Allocation Plan shall be the qualified allocation plan for the allocation of 2009 low-income housing tax credits consistent with IRC Section 42 and the applicable Treasury regulations and Iowa Code section 16.52. The qualified allocation plan includes the plan, application, and the application instructions. The qualified allocation plan is incorporated by reference pursuant to Iowa Code section 17A.6 and 265—subrules 17.4(2) and 17.12(2). The qualified allocation plan does not include any amendments or editions created subsequent to September 3, 2008.

**265—12.2(16) Location of copies of the plan.** The qualified allocation plan can be reviewed and copied in its entirety on the authority's Web site at <http://www.iowafinanceauthority.gov>. Copies of the qualified allocation plan, application, and all related attachments and exhibits shall be deposited with the administrative rules coordinator and at the state law library and shall be available on the authority's Web site. The plan incorporates by reference IRC Section 42 and the regulations in effect as of September 3, 2008. Additionally, the plan incorporates by reference Iowa Code section 16.52. These documents are available from the state law library, and information about these statutes, regulations and rules is on the authority's Web site.

**265—12.3(16) Compliance manual.** The compliance manual for all low-income housing tax credit projects monitored by the authority for compliance with IRC Section 42, effective March 5, 2008, is incorporated by reference pursuant to Iowa Code section 17A.6 and 265—subrules 17.4(2) and 17.12(2).

**265—12.4(16) Location of copies of the manual.** The compliance manual can be reviewed and copied in its entirety on the authority's Web site at [www.iowafinanceauthority.gov](http://www.iowafinanceauthority.gov). Copies of the compliance manual shall be deposited with the administrative rules coordinator and at the state law library. The compliance manual incorporates by reference IRC Section 42 and the regulations in effect as of March 5, 2008. Additionally, the compliance manual incorporates by reference Iowa Code section 16.52. These documents are available from the state law library, and links to these statutes, regulations and rules are on the authority's Web site. Copies are available from the authority upon request at no charge.

These rules are intended to implement Iowa Code section 16.52.

[Filed 6/23/88, Notice 12/30/87—published 7/13/88, effective 8/17/88]

[Filed 3/19/91, Notice 10/17/90—published 4/3/91, effective 5/8/91]

[Filed emergency 10/6/99 after Notice 8/11/99—published 11/3/99, effective 10/6/99]

[Filed emergency 7/14/00 after Notice 5/3/00—published 8/9/00, effective 7/14/00]

[Filed 10/12/00, Notice 8/23/00—published 11/1/00, effective 12/6/00]

[Filed 10/12/01, Notice 6/27/01—published 10/31/01, effective 12/5/01]

[Filed 8/15/02, Notice 6/26/02—published 9/4/02, effective 10/9/02]

[Filed 8/13/03, Notice 6/25/03—published 9/3/03, effective 10/8/03]

[Filed 9/9/04, Notice 8/4/04—published 9/29/04, effective 11/3/04]

[Filed 8/12/05, Notice 6/22/05—published 8/31/05, effective 10/5/05]

[Filed 8/23/06, Notice 7/5/06—published 9/13/06, effective 10/18/06]

[Filed 8/9/07, Notice 7/4/07—published 8/29/07, effective 10/3/07]

[Filed 5/13/08, Notice 3/26/08—published 6/4/08, effective 7/9/08]

[Filed 7/10/08, Notice 6/4/08—published 7/30/08, effective 9/3/08]

[Filed emergency 8/19/08—published 9/10/08, effective 9/3/08]

[Filed emergency 10/14/08—published 11/5/08, effective 10/14/08]

[Filed 12/10/08, Notice 11/5/08—published 12/31/08, effective 2/4/09]