Analysis, p. 1

# **ACCOUNTANCY EXAMINING BOARD**[193A]

[Prior to 7/13/88, see Accountancy, Board of[10]]

#### CHAPTER 1 DEFINITIONS

1.1(542) Definitions

# CHAPTER 2

# ORGANIZATION AND ADMINISTRATION

- 2.1(542) Description
- 2.2(542) Advisory committees
- 2.3(542) Annual meeting
- 2.4(542) Other meetings
- 2.5(542) Board administrator's duties
- 2.6(542) Disclosure of confidential information
- 2.7(17A,21,22,272C,542) Uniform bureau rules

## CHAPTER 3

#### CERTIFICATION OF CPAs

- 3.1(542) Qualifications for a certificate as a certified public accountant
- 3.2(542) Colleges or universities recognized by the board
- 3.3(542) Accounting concentration
- 3.4(542) Examination applications
- 3.5(542) Content and grading of the examination
- 3.6(542) Conditional requirements
- 3.7(542) Extension of conditional status
- 3.8(542) Transfer of credit from another jurisdiction
- 3.9(542) Examination procedures
- 3.10(542) Conduct of the examination
- 3.11(542) Refunding of examination fees
- 3.12(542) Experience for certificate
- 3.13(542) Ethics course and examination
- 3.14(542) Obtaining the certificate
- 3.15(542) Use of title

# CHAPTER 4

## LICENSURE OF LPAs

- 4.1(542) Qualifications for a license as a licensed public accountant
- 4.2(542) Examination application
- 4.3(542) Major in accounting
- 4.4(542) Transcripts required
- 4.5 and 4.6 Reserved
- 4.7(542) Content and grading of the examination
- 4.8(542) Conditioning requirements
- 4.9(542) Examination procedures
- 4.10(542) Refunding of examination fees
- 4.11(542) Credit for an examination taken in another state
- 4.12(542) Experience for license
- 4.13(542) Ethics course and examination
- 4.14(542) Statements on standards for accounting and review services (SSARS) education
- 4.15(542) Obtaining the license

ity

4.17(542) Use of title

# CHAPTER 5

## LICENSURE STATUS AND RENEWAL OF CERTIFICATES AND LICENSES

- 5.1(542) Licensure status and practice privilege
- 5.2 Reserved
- 5.3(542) License renewal
- 5.4(542) Notices
- 5.5(542) Renewal procedures
- 5.6(542) Failure to renew
- 5.7(272C,542) Certificates and licenses—property of the board
- 5.8(542) Licensee's continuing duty to report
- 5.9(272C,542) Inactive status

#### CHAPTER 6

# ATTEST AND COMPILATION SERVICES

- 6.1(542) Who may perform attest services
- 6.2(542) Attest experience required
- 6.3(542) Attest qualification
- 6.4(542) Compilation services

## CHAPTER 7

# CERTIFIED PUBLIC ACCOUNTING FIRMS

- 7.1(542) When licensure is required
- 7.2(542) Application process
- 7.3(542) Application contents
- 7.4(542) Annual renewal of permit
- 7.5(542) Renewal procedures
- 7.6(542) Failure to renew permit
- 7.7(542) Notices required
- 7.8(542) Firms not in compliance with requirements
- 7.9(542) Peer review required

#### CHAPTER 8

#### LICENSED PUBLIC ACCOUNTING FIRMS

- 8.1(542) Initial permit to practice
- 8.2(542) Annual renewal of permit
- 8.3(542) Renewal procedures
- 8.4(542) Failure to renew permit
- 8.5(542) Notices required
- 8.6(542) Firms not in compliance with requirements
- 8.7(542) Peer review required

## CHAPTER 9

#### RECIPROCITY AND SUBSTANTIAL EQUIVALENCY

- 9.1(542) Iowa CPA certificate required
- 9.2(542) Application forms
- 9.3(542) Background and character
- 9.4(542) Verification of state licensure
- 9.5(542) Qualifications for a CPA certificate
- 9.6(542) Continuing requirements
- 9.7(542) Expedited application processing

#### CHAPTER 10 CONTINUING EDUCATION

10.1(542)	Scope
10.2(542)	Definitions
10.3(542)	Applicability
10.4(542)	Cost of continuing professional education
10.5(542)	Basic requirement
10.6(542)	Measurement standards
10.7(542)	Mandatory education required
10.8(542)	Programs that qualify and CPE limitations
10.9(542)	Controls and reporting
10.10(542)	Grounds for discipline
10.11(272C,542)	Alternative continuing education cycles authorized

# CHAPTER 11

# PEER REVIEW

11.1(542)	Peer review required
-----------	----------------------

- 11.2(542) How often required
- 11.3(542) System of internal quality control
- 11.4(542) Peer review programs that qualify
- 11.5(542) Waiver of peer review requirement
- 11.6(542) Submission of peer review reports

# CHAPTER 12

#### FEES

- 12.1(542) Required fees
- 12.2(542) Reinstatement
- 12.3(542) Prorating of certain fees

# CHAPTER 13

# RULES OF PROFESSIONAL ETHICS AND CONDUCT

- 13.1(542) Applicability
- 13.2(542) Rules applicable to all CPAs and LPAs
- 13.3(542) Rules applicable to CPAs and LPAs who use the titles in offering or rendering products or services to clients
- 13.4(542) Audit, review and other attest services
- 13.5(542) Compilation
- 13.6(542) Rules applicable to tax practice

#### CHAPTER 14

#### DISCIPLINARY AUTHORITY AND GROUNDS FOR DISCIPLINE

- 14.1(17A,272C,542) Disciplinary authority
- 14.2(17A,272C,542) Disciplinary policy
- 14.3(17A,272C,542) Grounds for discipline

## CHAPTER 15

#### DISCIPLINARY INVESTIGATIONS

- 15.1(17A,272C,542) Investigative authority
- 15.2(17A,272C,542) Initiation of disciplinary investigations
- 15.3(272C,542) Sources of information
- 15.4(17A,272C,542) Conflict of interest
- 15.5(272C,542) Complaints
- 15.6(272C,542) Case numbers

- 15.7(272C,542) Confidentiality of complaint and investigative information
- Investigation procedures 15.8(17A,272C,542)
- Informal discussion 15.9(17A,272C,542)
- 15.10(17A,272C,542) Closing complaint files

# CHAPTER 16

## DISCIPLINARY PROCEEDINGS

- 16.1(17A,272C,542) Initiation of disciplinary proceedings 16.2(17A,272C,542) Disciplinary contested case procedures Disciplinary sanctions 16.3(272C,542) Publication of decisions 16.4(272C,542)
- 16.5(272C,542) Reinstatement

## CHAPTER 17

#### ENFORCEMENT PROCEEDINGS AGAINST NONLICENSEES

- 17.1(542) Civil penalties against nonlicensees
- 17.2(17A,542) Investigations
- Notice of intent to impose civil penalties 17.3(17A,542)
- 17.4(17A,542) Request for hearing
- 17.5(542) Factors to consider
- "Safe harbor" language 17.6(542)
- 17.7(542) Enforcement options

## CHAPTER 18

# LICENSEES' DUTY TO REPORT

- 18.1(272C,542) Reporting acts or omissions committed by licensees 18.2(272C,542) Reporting judgments and settlements alleging malpractice
- Timely reporting 18.3(272C,542)
- Failure to make reports 18.4(272C,542)
- 18.5(272C,542) Professional resolution encouraged

## **CHAPTER 19**

# Reserved

# **CHAPTER 20**

### PRACTICE PRIVILEGE FOR OUT-OF-STATE CERTIFIED PUBLIC ACCOUNTANTS

- 20.1(542) Overview and timing
- 20.2(542) Out-of-state licensure status
- 20.3(542) When Iowa licensure may be required
- Individuals ineligible for a practice privilege 20.4(542)
- Attest and compilation services 20.5(542)
- 20.6(542)Rights and duties
- 20.7(542) Penalties
- Relationship between Iowa licensure and the exercise of a practice privilege 20.8(542)

# **CHAPTER 21**

# PRACTICE PRIVILEGE FOR OUT-OF-STATE CERTIFIED PUBLIC ACCOUNTING FIRMS

- Overview and timing 21.1(542)
- 21.2(542) Out-of-state licensure status
- 21.3(542) When Iowa licensure may be required
- 21.4(542) CPA firms ineligible for a practice privilege
- 21.5(542) Attest and compilation services
- 21.6(542) Rights and duties

21.7(542)	Penalties
21.8(542)	Relationship between Iowa licensure and the exercise of a practice privilege