

714.24 Additional requirements.

1. A required filing of evidence of financial responsibility pursuant to [section 714.18](#) must be completed at least once every two years.

2. An entity that claims an exemption under [section 714.19](#) must file an exemption claim with the commission. The commission may approve or deny the exemption claim. Except for a school that claims an exemption under [section 714.19, subsection 1, 2, 3, or 9](#), a filing of a claim for an exemption pursuant to [section 714.19](#) must be completed at least once every two years.

3. An entity that claims an exemption under [section 714.19](#) must file evidence of financial responsibility pursuant to [section 714.18](#) within sixty calendar days following the date upon which conditions that qualify the entity for an exemption under [section 714.19](#) no longer exist. The commission may grant an entity a longer period to file evidence of financial responsibility based on documentation the entity provides to the commission of its substantial progress to comply with [section 714.18, subsection 1](#), paragraph “a”.

4. An entity that is required to file evidence of financial responsibility under [section 714.18](#), or an entity that files a claim of exemption under [section 714.19](#), shall utilize required forms approved and supplied by the commission.

5. A proprietary school that must comply with [sections 714.23 and 714.25](#) shall submit documentation of compliance with [sections 714.23 and 714.25](#) to the commission for review and approval as part of the evidence of financial responsibility filed pursuant to [section 714.18](#).

6. The commission and the attorney general may, individually or jointly, adopt rules pursuant to [chapter 17A](#) for the implementation of [sections 714.18 through 714.25](#).

7. Except as provided in [section 714.18, subsection 2](#), the information submitted under [sections 714.18, 714.19, 714.23, and 714.25](#) are public records under [chapter 22](#).

[2012 Acts, ch 1077, §18; 2013 Acts, ch 90, §189; 2021 Acts, ch 158, §9](#)

Referred to in [§261G.4, 714.25](#)
Subsections 2, 5, and 7 amended