633.175 Waiver of bond by court.

- 1. The court, for good cause shown, may exempt any fiduciary from giving bond, if the court finds that the interests of creditors and distributees will not thereby be prejudiced.
- 2. However, the court, except as provided in section 633.172, subsection 2, shall not exempt a conservator, other than a financial institution with Iowa trust powers, from giving bond in a conservatorship unless the court finds that there is an alternative to a bond that will provide sufficient protection to the assets of the protected person. The conservator shall submit a plan for any proposed alternative to a bond for review and approval by the court.

[C51, \$1276, 1316, 1317, 1496; R60, \$2308, 2348, 2349, 2548; C73, \$2246, 2321, 2350, 2362, 2363; C97, \$3197, 3267, 3268, 3293, 3301; S13, \$3268; C24, 27, 31, 35, 39, \$11828, 11838, 11876, 11887, 12577; C46, 50, 54, 58, 62, \$631.10, 632.7, 633.32, 633.43, 668.5; C66, 71, 73, 75, 77, 79, 81, \$633.175]

91 Acts, ch 36, \$5; 92 Acts, ch 1012, \$3; 2008 Acts, ch 1119, \$15, 39; 2019 Acts, ch 57, \$8, 43, 44

Referred to in §633.174

Administering moneys paid by United States department of veterans affairs, see \$633.622 Attorneys acting as fiduciaries, see Iowa Ct.R. 39.13