543D.5 Powers of the board.

- 1. The board shall adopt rules establishing uniform appraisal standards and appraiser certification requirements and other rules necessary to administer and enforce this chapter and its responsibilities under chapter 272C, subject to the director's supervision and authority under section 543D.23. The board shall consider and may incorporate any standards required or recommended by the appraisal foundation or by a federal agency with regulatory authority over appraisal standards or the certification of appraisers for federally related transactions.
 - 2. The uniform appraisal standards shall meet all of the following requirements:
- a. Require compliance with federal law and appraisal standards adopted by federal authorities as they apply to federally related transactions. This paragraph does not require that an appraiser invoke a jurisdictional exception to the uniform standards of professional appraisal practice in order to comply with federal law and appraisal standards adopted by federal authorities as they apply to federally related transactions, unless federal law requires that the exception be invoked.
 - b. Develop standards for the scope of practice for certified real estate appraisers.
- c. Required compliance with the uniform standards of professional appraisal practice in all appraisal assignments.
- 3. Appraiser certification requirements shall require a demonstration that the applicant has a working knowledge of current appraisal theories, practices, and techniques which will provide a high degree of service and protection to members of the public dealt with in a professional relationship under authority of the certification. The board shall establish the examination specifications for each category of certified real estate appraiser, provide or procure appropriate examinations, establish procedures for grading examinations, receive and approve or disapprove applications for certification, and issue certificates.
- 4. The board shall maintain a registry of the names and certificate numbers of appraisers certified under this chapter and the names and registration numbers of associate appraisers registered under this chapter.
- 5. Notwithstanding any provision to the contrary, the provisions in section 10A.506, subsections 6 through 12, shall apply to the board and to activities governed under this chapter.

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89 Acts, ch 290, $5
CS89, $117B.5
C93, $543D.5
99 Acts, ch 171, $40, 42; 2013 Acts, ch 5, $25; 2016 Acts, ch 1124, $24, 25, 32; 2023 Acts, ch 19, $1673
Subsection 1 amended
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