

510B.10 Enforcement.

1. The commissioner may take any enforcement action under the commissioner's authority to enforce compliance with [this chapter](#).

2. After notice and hearing, the commissioner may issue any order or impose any penalty pursuant to [section 507B.7](#), and may suspend or revoke a pharmacy benefits manager's certificate of registration as a third-party administrator upon a finding that the pharmacy benefits manager violated [this chapter](#), or any applicable requirements pertaining to third-party administrators under [chapter 510](#).

3. A pharmacy benefits manager shall be subject to the commissioner's authority to conduct an examination pursuant to [chapter 507](#).

4. A pharmacy benefits manager is subject to the commissioner's authority to conduct a proceeding pursuant to [chapter 507B](#). The procedures set forth in [chapter 507B](#) regarding proceedings shall apply to a proceeding related to a pharmacy benefits manager under [this chapter](#).

5. A pharmacy benefits manager is subject to the commissioner's authority to conduct an examination, audit, or inspection pursuant to [chapter 510](#) for third-party administrators. The procedures set forth in [chapter 510](#) for third-party administrators shall apply to an examination, audit, or inspection of a pharmacy benefits manager under [this chapter](#).

6. If the commissioner conducts an examination of a pharmacy benefits manager under [chapter 507](#); a proceeding under [chapter 507B](#); or an examination, audit, or inspection under [chapter 510](#), all information received from the pharmacy benefits manager, and all notes, work papers, or other documents related to the examination, proceeding, audit, or inspection shall be confidential records pursuant to [chapter 22](#) and shall be accorded the same confidentiality as notes, work papers, investigatory materials, or other documents related to the examination of an insurer as provided in [section 507.14](#).

7. A violation of [this chapter](#) shall be an unfair or deceptive act or practice in the business of insurance pursuant to [section 507B.4, subsection 3](#).

[2022 Acts, ch 1113, §12, 16, 23](#)

Section applies to pharmacy benefits managers that manage a prescription drug benefit in the state on or after June 13, 2022; 2022 Acts, ch 1113, §16

Former section 510B.10 stricken by [2022 Acts, ch 1113, §12](#); see [§510B.8\(2\)](#)

NEW section