505.35 Adoption of standards by reference — rules.

Rules adopted by the commissioner pursuant to chapter 17A that adopt a standard by reference to another publication or portion thereof are exempt from the requirements of section 17A.6, subsection 5, with respect to the following:

1. Professional standards of practice and membership requirements established by the actuarial standards board, the American academy of actuaries, the American institute of certified public accountants, or their successor organizations.

2. The following publications of the national association of insurance commissioners:

a. Valuation manual used to establish principle-based reserves for the life insurance industry.

b. Accounting practices and procedures manual.

c. Financial examiners handbook.

d. Financial analysis handbook.

e. Annual/quarterly financial statement blank and instructions.

f. Model laws, regulations, and guidelines, including references to federal statutes or regulations contained therein.

2023 Acts, ch 70, §13, 14; 2024 Acts, ch 1169, §22